

**Grantee: State of Kentucky**

**Grant: B-08-DN-21-0001**

**July 1, 2009 thru September 30, 2009 Performance Report**

**Grant Number:**

B-08-DN-21-0001

**Obligation Date:****Grantee Name:**

State of Kentucky

**Award Date:****Grant Amount:**

\$37,408,788.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**Submitted By:**

No Submitter Found

**Disasters:****Declaration Number**

NSP

**Plan Description:****Recovery Needs:**

NEIGHBORHOOD STABILIZATION PROGRAM  
SUBSTANTIAL AMENDMENT  
STATE OF KENTUCKY

Jurisdiction(s):State of Kentucky

**Jurisdiction Web Address:**

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This document is a Substantial Amendment to the Action Plan for Fiscal Year 2008 submitted by the Commonwealth of Kentucky. The Action Plan is the annual update to the Consolidated Plan for FY 2004 through 2008. The Commonwealth of Kentucky will receive \$37,408,788 from the United States Department of Housing and Urban Development (HUD) for the Neighborhood Stabilization Program (NSP). The NSP funds were authorized by the Housing and Economic Recovery Act of 2008 (HERA) in July 2008. Unless HERA states otherwise, the grants are to be considered Community Development Block Grant funds (CDBG).

NSP funds will be distributed according to the requirements of Section 2301(c) (2) of HERA which requires that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

The NSP allows the use of only the low-and-moderate income national objective. All funds must be used to assist individuals or families with incomes at or below 120 percent of area median income (AMI). In addition, at least 25 percent of funds must be used to purchase or redevelop abandoned or foreclosed residential properties that will be used to house individuals or families at or below 50 percent of AMI.

The funds will be administered by the Department for Local Government (DLG) in conjunction with the Kentucky Housing Corporation (KHC) according to the proposed timeline:

## PROPOSED NSP TIMELINE

November 12, 2008 Public Notice published and posted to DLG and KHC websites

November 28, 2008 Public Comment Period ends

December 1, 2008 DLG submits substantial amendment to HUD

Mid-December, 2008 DLG issues RFP and conducts training session

Mid-January, 2009 Deadline for submittal of response to the RFP

### Tentative Dates:

February 13, 2009 HUD approval of substantial amendment and release of funds

March 15, 2009 DLG award of NSP funds

December 1, 2009 DLG to withdraw funds from non-performing entities for redistribution

August 2010 18 month commitment period ends. All NSP funds must be obligated to a project-specific activity at the local level

### A. Areas of Greatest Need

Provide summary needs data identifying the geographic areas of greatest need in the grantees jurisdiction.

The Commonwealth of Kentucky has seen a rise in the number of foreclosures since 2006, increasing in 2007, and on pace to have an increase for 2008. The Louisville MSA has been identified as the area with greatest need for assistance to reduce the number of foreclosures (according to the Kentucky Office of the Courts). HUD has allocated \$6,973,721 in NSP funds directly to Metro Louisville; please view the Louisville NSP Substantial Amendment to the Consolidated Plan at <http://www.louisvilleky.gov/Housing/>. The Commonwealth of Kentucky has not been equally impacted by the foreclosure crisis.

The Commonwealth of Kentucky has a judicial foreclosure process. Through this foreclosure process a lender forecloses on a mortgage in default. Once the lender has foreclosed on a mortgage the lender files the foreclosure with the Kentucky Office of the Courts. Once the foreclosure process is turned over to the courts, the court decrees the amount the borrower still owes towards the foreclosed property and offers the borrower a short amount of time to pay. If the borrower is unable to pay within the set amount of time determined by the court, the clerk of the court will advertise the foreclosed property for sale. Before a property is foreclosed an appraisal of the property must be completed to determine the value of the property. If the sale price of the foreclosed property is less than two-thirds of the appraised value, the borrower will have one year (12 months) from the date of the sale to redeem the property by paying the amount for which the property sold, including any interest. It is possible for the court to issue a deficiency judgment against a borrower for the difference between the amount the borrower owes on the original loan and the foreclosed sale price. This only applies if the borrower was personally served with the lawsuit initiating the foreclosure process if the borrower failed to respond to a lawsuit. The time frame for the foreclosure process can vary depending upon the specific property involved in the foreclosure process.

There has been a total of 37,448 properties filed with the Kentucky Office of Courts that have thus entered the foreclosure process since January 2006 through June 2008, with the highest number of foreclosures in Jefferson County at 9,346. According to 2005 Household Estimates, there are 1,667,894 households in the Commonwealth of Kentucky, and 2.25% of all homes have entered the foreclosure process since 2006. The percentages of foreclosures filed and properties in the hands of lenders range from 6.19% in Gallatin County to 0.36% in Elliott County.

HUD has compiled data to provide to the Commonwealth of Kentucky that includes:

Unemployment rate

The average housing sales price decline

High cost loan rate

Predicted 18 month underlying foreclosure rate; and

Vacant Housing units for 90 days.

This data has been compiled at the Census Tract Block Group level for every county in Kentucky. HUD has utilized this data to produce a risk score for future foreclosure and/or abandonment for each of the Census Tract Block Groups. Each county has then been provided a risk score for future foreclosures and/or abandonment based upon an average of the total risk scores for that county.

In order to effectively measure the areas of greatest need for the entire state of Kentucky and make an immediate impact in the those areas, Kentucky utilized the 2008 number of foreclosures in a county, the 2008 county

foreclosure rate, and a county average risk score as determined by HUD to determine the areas of greatest need. The following formula was constructed to determine a community needs score for each county:

$$\frac{A \times 35}{B} + \frac{C \times 35}{D} + \frac{E \times 30}{F} = \frac{\quad}{N}$$

A = number of foreclosed properties in a county  
B = highest foreclosure rate for any county (several counties tied)  
C = highest risk score for any county (several counties tied)  
D = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

F = highest risk score for any county (several counties tied)

N = sum of the highest number of foreclosures, highest foreclosure rate, and highest risk score

These three factors were averaged using a weighted average with a 35 percent weight towards factors one and two, and a 30 percent weight towards factor three.

Attached in Appendix A is a list of the community needs scores as determined for each county in the state. Although there are no community needs scores provided for individual cities, cities are encouraged to seek assistance in areas that have been identified as those of greatest need. Appendix B is a map of the counties according to the areas identified as greatest need according to the formula from above.

This formula was utilized to identify the areas of greatest need based on the three areas of focus as determined by HUD. They are those:

With the greatest percentage of home foreclosures

With the highest percentage of homes financed by a subprime mortgage related loan (high cost loans, ARMs, etc.)

Identified as likely to face a significant rise in the rate of home foreclosures

Applicants proposing to address multiple counties will have the community needs score determined by averaging the community needs scores from each county that is included in the proposal. The Department for Local Government reserves the right to adjust the size or scope of the proposal depending upon need and capacity to utilize NSP funds.

## B. Distribution and Uses of Funds

Provide a narrative describing how the distribution and uses of the grantees NSP funds will meet the requirements of Section 2301(c) (2) of Housing and Economic Recovery Act (HERA) that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures.

Note: The grantees narrative must address these three stipulated need categories in the NSP statute, but the grantee may also consider other need categories.

The State will issue a Request for Proposals (RFP) in mid-December 2008. As mandated by HUD, the Commonwealth of Kentucky will target the use of the NSP funds to the areas of greatest need. The Community Needs Scores from Appendix A will comprise fifty percent of the applicants total score.

The Commonwealth will set aside approximately 25 percent of the NSP funds to address the needs of persons at or below 50 percent of area median income. Applicants submitting a proposal for the Low Income Targeting Set-Aside will be scored separately from those seeking funds to address the population that is < 120 percent of area median income. If applicants wish to request funds from both pools of funds, separate proposals will be required.

There are six eligible activities identified in the Housing and Economic Recovery Act Section 2301(c) (3). Applicants are encouraged to target their proposed activities to address the communitys greatest needs.

1. Financing Mechanisms According to HERA Section 2301(c)(3)(A) establish financing mechanisms for purchase and redevelopment of foreclosed upon homes in residential properties identified as most in need of assistance.

2. Acquisition and Rehabilitation of Properties According to HERA Section 2301(c)(3)(B) to purchase and rehabilitate properties that have been

abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

a. Acquisition, rehabilitation, and resale to first time homebuyers

b. Acquisition, rehabilitation, and rental properties:

i. Lease-Purchase Agreements

ii. Rent to income eligible families as affordable rental units

3. Land Banks According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon.

a. May not hold a property for more than ten years without obligating the property for a specific, eligible redevelopment in accordance with NSP requirements.

b. The actual service area benefiting from a land bank must be determined by the grantee.

c. Must be pursuant to Kentucky Revised Statutes (KRS) 65.350 to 65.375.

4. Demolish Blighted Structures According to HERA Section 2301(c) (3)(D) and may be eligible under 24 CFR 570.201(d) regarding clearance of blighted structures only.

5. Redevelop Demolished or Vacant Properties According to HERA Section 2301(c) (3)(E) the redevelopment of demolished or vacant properties. Cost may include: (a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for housing counseling, but only to the extent that counseling beneficiaries are limited to prospective purchasers or tenants of the redeveloped properties, (i) relocation, and (n) direct homeownership assistance.

a. New construction of housing and building infrastructure for housing is an eligible use.

b. May include the redevelopment of property to be used as affordable rental housing.

c. Grantees are strongly encouraged to acquire and redevelop FHA foreclosed properties.

6. Administration and Planning Costs According to HERA Section 2301(c) (3) uses of administration and planning costs may include:

a. An amount up to 10% of NSP funds may be used for general administration and planning activities (total of state and local administration) as defined at 24 CFR 570.205 and 206.

i. The Department for Local Government reserves the right to negotiate administrative costs with an entity that receives NSP funds.

ii. Entities are eligible for NSP funds towards administration OR a developers fee associated with a project.

b. Activity delivery costs, as defined in 24 CFR 570.206 may be charged to the particular activity performed above and will not count as general administration and planning costs.

c. The state may incur pre-award costs necessary to develop the NSP Application and undertake other administrative and planning actions necessary to receive the NSP grant, in compliance with 24 CFR 570.200(h).

HUD has established these and other regulations and restrictions regarding the listed activities via the Notice on the allocation and application process for NSP funds. In addition, HUD has waived one-for-one replacement, but requires documentation on the number of units that will be produced. The Commonwealth of Kentucky Department for Local Government will provide technical assistance to all grantees regarding NSP requirements.

All eligible activities are subject to change and interpretation based upon HUDs approval of the Actin

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Al lcalgovrnmnts in th Comonealh o Ketucy ae eigile o aply for NSP funing Tis ncldes comuniies th ar elgibe fr te HD DBGsmal ctie copettiv grnt pplcation process and all entitlement communities. In addition, non-profits, housing authorities, and redevelopment organizations are eligible to seek NSP funds. All grant recipients will be required to adopt the following HUD CDBG plans and certification requirements:

1. Fair Housing Plan

2. Section 3 Plan

3. Minority Business and Women-Owned Business Enterprises Plan

4. Adopted all Fair Housing and Nondiscrimination; Accessibility; and Equal Opportunity regulations and requirements.

The amount of funding requested should reflect upon the size (population, households, etc.) and need (Community Needs Score: Appendix A) of the defined area requesting funds. Communities requesting NSP funds should consider all factors as outlined in the in Proposed Scoring Criteria identified in Appendix C.

The Department for Local Government will evaluate the project design and scope and may adjust the project scope or funding request based upon the viability and capacity of the applicant to obligate NSP funds in the 18-month time frame. If funds remain after the initial award of NSP funds, DLG reserves the right to initiate a second round of funding using the RFP process.

### Selection Criteria and Priorities

The Commonwealth of Kentucky is developing a priority and scoring system that will be used to determine the need for NSP funds in a community. Each criterion will be considered in determining the need of a community and the ability of the Commonwealth of Kentucky to; meet the requirements of the HUD Notice issued regarding NSP, follow the applicable CDBG guidelines, and spend the NSP funds in a effective and efficient manner.

Each community's calculated needs score from APPENDIX A will be factored to determine the overall capacity and abilities of a community to manage the NSP funds and the need for NSP funds in a community. The following areas will be scored and added together, then totaled along with the community needs score:

1. Project Narrative
2. Community Needs
3. Program Delivery
  - a. Program Design
  - b. Partnerships
  - c. Ready to Proceed
  - d. Administration and Capacity

The Commonwealth of Kentucky reserves the right to reject or adjust any award amount in order to award funds to a subrecipient based upon the quality of the application received and capacity of the applicant to utilize the funds in a timely manner. In addition, the Commonwealth of Kentucky reserves the right to reject or adjust any NSP fund award in accordance with the subgrantees capacity to fulfill the performance standards necessary to meet program requirements.

### High Performing Grantees

HUD regulations require that the State obligate all funds within 18 months of receipt. It is anticipated that HUD will approve the States substantial amendment and release funds in February 2009 which will require that all funds must be obligated by August 2010. To be considered obligated, the States subrecipients must have all funds obligated and under contract for a specific NSP activity.

In order to meet this HUD directive, the State will evaluate the performance of all grantees in December 2009. Non-performing entities whose substantial portions of the benchmark outlined in the grant agreement) may have funds withdrawn. The State reserves the right to reallocate these funds to high performing grantees that have demonstrated the ability to perform program activities in a effective and efficient manner.

### C Definitions and Description

**Abandoned-** A home is abandoned when mortgage or tax foreclosure proceedings have been initiated for that property, no mortgage or tax payments have been made by the property owner for at least 90 days, and the property has been vacant for at least 90 days.

**Foreclosed-** A property has been foreclosed upon at the point that, under state or local law, the mortgage or tax foreclosure is complete, and after the title for the property has been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with state or local law.

**Current market appraised value-** The current market appraised value means the value of a foreclosed upon home or residential property that is established through an appraisal made in conformity with the appraisal requirements of the URA at 49 CFR 24.103 and completed within 60 days prior to an offer made for the property by a grantee, subrecipient, developer, or individual homebuyer

**Land Bank-** A land bank is a governmental or nongovernmental nonprofit entity established, at least in part, to assemble, temporarily manage, and dispose of vacant land for the purpose of stabilizing neighborhoods and encouraging re-use or redevelopment of urban property.

(1) Definition of blighted structure in context of state or local law.

## Kentucky Revised Statutes (KRS) 99.705 Definitions.

Unless the context otherwise requires:

(1) Blighted or deteriorated property means any vacant structure or vacant or unimproved lot or parcel of ground in a predominantly built-up neighborhood:

(a) Which because of physical condition or use is regarded as a public nuisance at common law or has been declared a public nuisance in accordance with a city of any class, or in counties containing a city of the first class or consolidated local government, with the housing, building, plumbing, fire, or related codes;

(b) Which because of physical condition, use, or occupancy is considered an attractive nuisance to children, including but not limited to abandoned wells, shafts, basements, excavations, and unsafe fences or structures;

(c) Which because it is dilapidated, unsanitary, unsafe, vermin-infested, or lacking in the facilities and equipment required by the housing code of a city or county containing a city of the first class or consolidated local government, has been designated by the department responsible for enforcement of the code as unfit for human habitation;

(d) Which is a fire hazard, or is otherwise dangerous to the safety of persons or property;

(e) From which the utilities, plumbing, heating, sewerage, or other facilities have been disconnected, destroyed, removed, or rendered ineffective so that the property is unfit for its intended use;

(f) Which by reason of neglect or lack of maintenance has become a place for accumulation of trash and debris, or a haven for rodents or other vermin; or

(g) Which has been tax delinquent for a period of at least three (3) years; or (h) which has not been rehabilitated within the time constraints placed upon the owner by the appropriate code enforcement agency.

(2) Definition of affordable rents.

The maximum amount of rent charged may not exceed the HUD Fair Market Rent (FMR) during the term of affordability. HUD Fair Market Rents are defined at 92252(a)(1), which includes all utilities. Fair market rents by room and bedroom size can be accessed from the HUD User website at <http://www.huduser.org/datasets/mr.html>

(3) Describe how the grantee will ensure continued affordability for NSP assisted housing.

HUD requires that states ensure to the maximum extent practicable and for the longest feasible term, that the sale, rental, or redevelopment of abandoned and foreclosed upon homes and residential properties remain affordable to individuals or families whose incomes do not exceed 120 percent of area median income (AMI). For units that were originally assisted in the Low Income Targeting Set-aside to meet the 50 percent AMI, HUD requires that these units must remain affordable to individuals or families whose incomes do not exceed 50 percent of AMI for the duration of the period of affordability.

All homebuyer and rental units assisted must include provisions for long-term affordability restrictions meeting at least the following requirements:

### HOMEBUYER

NSP Subsidy Per Unit	Affordability Period
<\$15,000	5 years
\$15,000-\$40,000	10 years
Above \$40,000	15 years
New Construction or Acquisition	
of New Construction Unit	20 years

While these are minimum requirements, the applicant may choose to implement more stringent affordability requirements than the minimum listed here to ensure that the properties remain affordable for as long as possible.

### RENTAL

#### NSP Assistance Per Unit Affordability Period

<\$15,000 5 years

\$15,000-\$40,000 10 years

Above \$40,000 15 years

New Construction or Acquisition

of New Construction Unit 20 years

Current HUD regulations state that all rental income above that needed for operations, maintenance and reserves is considered program income and must be returned to HUD. This provision does not provide for a sliding scale or shared return of those funds. Applicants should be aware of this provision when proposing rental housing activities.

Rent, occupancy, and affordability requirements for homebuyer and rental units will be enforced with covenants, mortgages, or deed restrictions attached to the property. The definition of Continued Affordability in the amendment for NSP funds is subject to change based on HUD's approval of this amendment, and/or changes issued to the NSP Notice as clarified on the HUD website for this program: <http://www.hud.gov/nsp>. The Commonwealth urges potential grantees to be on alert for such changes, which will be posted on the Department for Local Governments website with other NSP publications and materials.

#### (4) Describe housing rehabilitation standards that will apply to NSP assisted activities.

Grantees must meet all local housing codes and occupancy standards for their new or reconstructed units. At a minimum, the grantee must adopt the 2006 International Code Council (ICC) Property Maintenance Code. All units must meet 2007 Kentucky Residential Code. To comply with HUD's Lead Safe Housing Rule (LSHR), rehabilitation to all units built prior to 1978 must follow prescribed rehabilitation practices and pass final clearance before occupancy of the unit. Applicants are strongly encouraged to incorporate universal design, green building, energy efficiency improvements, an handicapped accessibility feature in units where feasible.

#### D. Low Income Targeting

Identify the estimated amount of funds appropriated or otherwise made available under the NP to be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individual or families whose incomes do not exceed 80 percent of area median income.

The Commonwealth of Kentucky will make available \$500,000 (25.0 % of the NP allocation) for the Low Income Targeting Set-aside to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50 percent of area median income. HUD strongly urges communities to acquire and redevelop FHA foreclosed properties where feasible. The State is particularly encouraging applications that target special needs populations or veterans.

All potential applicants are encouraged to seek NSP funding for households that do not exceed the 50 percent area median income. The county AMI limits may be viewed at ([http://www.huduser.org/publications/commdevl/Section8Limits\\_50\\_120.xls](http://www.huduser.org/publications/commdevl/Section8Limits_50_120.xls))

The Commonwealth of Kentucky reserves the right to solicit applicants or additional partners if necessary to address the 25 percent of NSP funds that are set aside for this target population and identify certain projects that may be eligible to benefit individuals or households that meet the 50 percent of area median income criteria.

#### E. Acquisitions & Relocation

Indicate whether grantee intends to demolish or convert any low-and-moderate-income dwelling units (i.e., <80% of area median income).

If so, include:

The number of low-and-moderate-income dwelling units i.e., <80% of area median income reasonably expected to be demolished or converted as a direct result of NSP-assisted activities.

The Commonwealth of Kentucky may demolish or convert properties that will result in the loss of approximately 300 housing units for low-and-moderate-income households, not to exceed 80 percent of area median income.

The number of NSP affordable housing units made available to low-and-moderate, and middle-income households i.e., <120% of area median income reasonably expected to be produced by activity and income level as provided for in DRGR, by each NSP activity providing such housing (including a proposed time schedule for commencement and completion).

The Commonwealth of Kentucky expects to make approximately 220 affordable housing units for low-and-moderate,



and middle income households, not to exceed 120 percent of area median income.

The number of dwelling units reasonably expected to be made available for households whose income does not exceed 50 percent of area median income.

The Commonwealth of Kentucky expects to make approximately 70 households available for low-income households, not to exceed 50 percent of area median income.

All estimates from the Commonwealth of Kentucky are subject to adjustment dependent upon the requested need from the applicants seeking NSP funds to accomplish any of the above mentioned activities from above.

#### F. Public Comment

The Kentucky Department for Local Government (DLG) will publish a public notice regarding the substantial amendment to the Consolidated Plan on November 12 2008, in the Louisville Courier Journal and the Lexington Herald-Leader. The notice will also be placed on the DLG website. The Kentucky Housing Corporation (KHC) will also place the notice on their website and send an e-mail to persons registered for that service. The public comment period will end on November 28, 2008.

#### G. NSP Information By Activity

(1) Activity Name: Financing Mechanisms

(2) Activity Type: NSP Activity A, CDBG Eligible Activity 4 CFR 50.206.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§884; 120% of area median income).

(4) Activity Description

Financing mechanism for purchase and redevelopment of foreclosed homes and residential properties, including soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

#### G. NSP Information By Activity

(1) Activity Name: Purchase and Rehabilitation

(2) Activity Type: NSP Activity B, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition, (b) disposition, (i) relocation, and (n) direct homeownership assistance. 24 CFR 570.202 eligible rehabilitation and preservation activities for homes and other residential properties. (HUD notes that rehabilitation may include counseling for those taking part in this activity.)

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§8804; 120% of area median income).

(4) Activity Description:

Purchase and rehabilitate homes and residential properties that have been abandoned, or foreclosed upon, in order to sell, rent, or redevelop such homes and properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are received.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: All purchases of foreclosed properties must be below current market appraised value. Applicants are strongly encouraged to consider the acquisition and redevelopment of FHA properties. Allowable rehab costs are those that address housing safety, quality and habitability codes, laws, and regulations in order to sell, rent or redevelop the property. Costs may include energy efficiency and conservation improvements or provide a renewable energy source.

#### G. NS Information By Activity

(1) Activity Name: LandBanks

(2) Activity Type: NSP Activity, CDBG Eligible Activity 24 CFR 570.201 (a) acquisition and (i) disposition.

(3) National Objective This activity will meet national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice (24 CFR 570.201(d); 120% of area median income).

(4) Activity Description

Landbanks must operate in a specific, defined geographic area for the purchase of properties that have been abandoned or foreclosed upon, and maintain, assemble facilitate redevelopment market, and dispose of the properties.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: Land banked properties may not be held more than 10 years.

(11) Specific Activity Requirements: none

#### G. NSP Information By Activity

(1) Activity Name: Demolition

(2) Activity Type: NSP Activity D, CDBG Eligible Activity 24 CFR 570.201(d) clearance for blighted structures only.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (24 CFR 570.201(d); 120% of area median income).

(4) Activity Description:

Demolition of blighted structures, some of which may be foreclosed homes.

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be

determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget: to be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

#### G. NSP Information By Activity

(1) Activity Name: Redevelopment

(2) Activity Type: NSP Activity E, CDBG Eligible Activity 24 CFR 570.201(a) acquisition, (b) disposition, (c) public facilities and improvements, (e) public services for (i) relocation and (n) direct homeownership assistance.

(3) National Objective: This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§804; 120% of area median income).

(4) Activity Description:  
New construction of housing

(5) Location Description: Areas of greatest need to be addressed throughout the state, exact locations to be determined after RFPs are received and NSP funds are awarded.

(6) Performance Measures: To be determined after RFPs are received and NSP funds are awarded.

(7) Total Budget To be determined after RFPs are reviewed.

(8) Responsible Organization: Lead State Agency: Department of Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed and NSP funds are awarded.

(9) Projected Start Date: March , 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirement: none

#### G. NSP Information By Activity

(1) Activity Name: Administration

(2) Activity Type: CDBG Eligible Activity 24 CFR 570.206(a) Administration-General Management and Oversight.

(3) National Objective This activity will meet a national objective by benefiting low, moderate and middle income persons, as defined in the NSP Notice, (§804; 120% of area median income).

(4) Activity Description:  
Administrative expenses as allowable under NSP or state-level administrative costs and local project administration

(5) Location Description: To be determined after RFPs are received.

(6) Performance Measures: N/A

(7) Total Budget: \$3,740,878

(8) Responsible Organization: Lead State Agency: Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601 Subrecipients will be determined after RFPs are reviewed.

(9) Projected Start Date: March 1, 2009

(10) Projected End Date: February 28, 2013

(11) Specific Activity Requirements: none

## CERTIFICATIONS

(1) Affirmatively furthering fair housing. The jurisdiction will affirmatively further fair housing, which means that it will conduct an analysis to identify impediments to fair housing choice within the jurisdiction, take appropriate actions to overcome the effects of any impediments identified through that analysis, and maintain records reflecting the analysis and actions in this regard.

(2) Anti-lobbying. The jurisdiction will comply with restrictions on lobbying required by 24 CFR part 87, together with disclosure forms, if required by that part.

(3) Authority of Jurisdiction. The jurisdiction possesses the legal authority to carry out the programs for which it is seeking funding, in accordance with applicable HUD regulations and other program requirements.

(4) Consistency with Plan. The housing activities to be undertaken with NSP funds are consistent with its consolidated plan, which means that NSP funds will be used to meet the congressionally identified needs of abandoned and foreclosed homes in the targeted area set forth in the grantees substantial amendment.

(5) Acquisition and relocation. The jurisdiction will comply with the acquisition and relocation requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended (42 U.S.C. 4601), and implementing regulations at 49 CFR part 24, except as those provisions are modified by the Notice for the NSP program published by HUD.

(6) Section 3. The jurisdiction will comply with section 3 of the Housing and Urban Development Act of 1968 (12 U.S.C. 1701u), and implementing regulations at 24 CFR part 135.

(7) Citizen Participation. The jurisdiction is in full compliance and following a detailed citizen participation plan that satisfies the requirements of Sections 24 CFR 91.105 or 91.115, as modified by NSP requirements.

(8) Following Plan. The jurisdiction is following a current consolidated plan or Comprehensive Housing Affordability Strategy that has been approved by HUD.

(9) Use of funds in 18 months. The jurisdiction will comply with Title III of Division B of the Housing and Economic Recovery Act of 2008 by using, as defined in the NSP Notice, all of its grant funds within 18 months of receipt of the grant.

(10) Use NSP funds &#880; 120 of A.I. The jurisdiction will comply with the requirement that 11 of the SP funds made available to it will be used with respect to individuals and families whose incomes do not exceed 120 percent of area median income.

(11) Assessments. The jurisdiction will not attempt to recover any capital costs of public improvement assisted with CDBG funds, including Section 108 loan guaranteed funds, by assessing an amount against properties owned and occupied by persons of low- and moderate-income including any fee charged or assessment made as a condition of obtaining access to such public improvements. However, if NSP funds are used to pay the proportion of a fee or assessment attributable to the capital costs of public improvements (assisted in part with NSP funds) financed from other revenue sources, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than CDBG funds. In addition, with respect to properties owned and occupied by moderate-income (but not low-income) families, an assessment or charge may be made against the property with respect to the public improvements financed by a source other than NSP funds if the jurisdiction certifies that it lacks NSP or CDBG funds to cover the assessment.

(12) Excessive Force. The jurisdiction certifies that it has adopted and is enforcing: (1) a policy prohibiting the use

of excessive force by law enforcement agencies within its jurisdiction against any individuals engaged in non-violent civil rights demonstrations; and (2) a policy of enforcing applicable State and local laws against physically barring entrance to or exit from, a facility or location that is the subject of such non-violent civil rights demonstrations within its jurisdiction.

(13) Compliance with anti-discrimination laws. The NSP grant will be conducted and administered in conformity with title VI of the Civil Rights Act of 1964 (42 U.S.C. 2000d), the Fair Housing Act (42 U.S.C. 3601-3619), and implementing regulations.

(14) Compliance with lead-based paint procedures. The activities concerning lead-based paint will comply with the requirements of part 35, subparts A, B, J, K, and R of this title.

(15) Compliance with laws. The jurisdiction will comply with applicable laws.

\_\_\_\_\_  
Tony Wilder      Date

Commissioner, Department for Local Government  
Title

#### NSP Substantial Amendment Checklist

For the purposes of expediting review, HUD asks that applicants submit the following checklist along with the NSP Substantial Amendment and SF-424.

#### Contents of an NSP Action Plan Substantial Amendment

Jurisdiction(s): State of Kentucky

Lead Agency

Jurisdiction Web Address:

www.dlg.ky.gov NSP Contact Person: Myrilee Smith-Cowley

Address Department for Local Government 1024 Capital Center Drive Suite 340 Frankfort, KY 40601

Telephone: 502/573-2382

Fax: 502/573-1519

Email: DLG-NSP@ky.gov

The elements in the substantial amendment required for the Neighborhood Stabilization Program are:

#### A. AREA OF GREATEST NEED

Does the submission include summary need data identifying the geographic areas of greatest need in the grantees jurisdiction?

Yes ☒ No ☐ Verification found on page \_\_\_\_.

#### B. DISTRIBUTION AND USES OF FUNDS

Does the submission contain a narrative describing how the distribution and use of the grantees NSP funds will meet the requirements of Section 301(c)(2) of HERA that funds be distributed to the areas of greatest need, including those with the greatest percentage of home foreclosures, with the highest percentage of homes financed by a subprime mortgage related loan, and identified by the grantee as likely to face a significant rise in the rate of home foreclosures?

Yes ☒ No ☐ Verification found on page \_\_\_\_.

Note: The grantee narrative must address the three stipulated need categories in the NSP statute, but the grantee may also consider other need categories.

#### C. DEFINITIONS AND DESCRIPTION

For the purposes of the NSP, do the narratives include:

a definition of blighted structure in the context of state or local law,

Yes ☒ No ☐ Verification found on page \_\_\_\_.

a definition of affordable rents,

Yes ☒ No ☐ Verification found on page \_\_\_\_.

a description of how the grantee will ensure continued affordability for NSP assisted housing,

Yes X No0. Verification found on page \_\_\_\_\_.

a description of housing rehabilitation standards that will apply to NSP assisted activities?

Yes X No0. Verification found on page \_\_\_\_\_.

#### D. LOW INCOME TARGETING

Has the grantee described how it will meet the statutory requirement that at least 25% of funds must be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals and families whose incomes do not exceed 50% of area median income?

Yes X No0. Verification found on page \_\_\_\_\_.

Has the grantee identified how the estimated amount of funds appropriated or otherwise made available will be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing individuals or families whose incomes do not exceed 50% of area median income?

Yes X No0. Verification found on page \_\_\_\_\_.

Amount budgeted = \$9,500,000.

#### E. ACQUISITIONS & RELOCATION

Does grantee plan to demolish or convert any low- and moderate-income dwelling units?

Yes X No0. (If no, continue to next heading)

Verification found on page \_\_\_\_\_.

If so, does the substantial amendment include:

The number of low- and moderate-income dwelling units i.e., 80% of area median income reasonably expected to be demolished or converted as a direct result of NSP-assisted activities?

Yes X No0. Verification found on page \_\_\_\_\_.

The number of NSP affordable housing units made available to low-, moderate-, and middle-income households i.e., 120% of area median income reasonably expected to be produced by activity and income level as provided for in DRGR, by each NSP activity providing such housing (including a proposed time schedule for commencement and completion)?

Yes X No0. Verification found on page \_\_\_\_\_.

The number of dwelling units reasonably expected to be made available for households whose income does not exceed 50 percent of area median income?

Yes X No0. Verification found on page \_\_\_\_\_.

#### F. PUBLIC COMMENT PERIOD

Was the proposed action plan amendment published via the grantee jurisdictions usual methods and on the Internet for no less than 15 calendar days of public comment?

Yes X No0. Verification found on page \_\_\_\_\_.

Is there a summary of citizen comments included in the final amendment?

Yes X No0 Verification found on page \_\_\_\_\_.

#### G. INFORMATION BY ACTIVITY

Does the submission contain information by activity describing how the grantee will use the funds, identifying:

eligible use of funds under NSP,

Yes X No0. Verification found on page \_\_\_\_\_.

correlated eligible activity under CDBG,

Yes X No0. Verification found on page \_\_\_\_\_.

the areas of greatest need addressed by the activity or activities,

Yes0 No0. Verification found on page \_\_\_\_\_.

expected benefit to income-qualified persons or households or areas,

Yes0 No0. Verification found on page \_\_\_\_\_.

does the applicant indicate which activities will count toward the statutory requirement that at least 25% of funds must be used to purchase and redevelop abandoned or foreclosed upon homes or residential properties for housing

individuals and families whose incomes do not exceed 50% of area median income?

Yes0 No0. Verification found on page \_\_\_\_.

appropriate performance measures for the activity,

Yes0 No0. Verification found on page \_\_\_\_.

amount of funds budgeted for the activity,

Yes0 No0. Verification found on page \_\_\_\_.

the name, location and contact information for the entity that will carry out the activity,

Yes0 No0. Verification found on page \_\_\_\_.

expected start and end dates of the activity?

Yes0 No0. Verification found on page \_\_\_\_.

If the activity includes acquisition of real property, the discount required for acquisition of foreclosed upon properties,

Yes0 No0. Verification found on page \_\_\_\_.

If the activity provides financing, the range of interest rates (if any),

Yes0 No0. Verification found on page \_\_\_\_.

If the activity provides housing, duration or term of assistance,

Yes0 No0. Verification found on page \_\_\_\_.

tenure of beneficiaries (e.g., rental or homeownership),

Yes0 No0. Verification found on page \_\_\_\_.

does it ensure continued affordability?

Yes0 No0. Verification found on page \_\_\_\_.

#### H. CERTIFICATIONS

The following certifications are complete and accurate:

- (1) Affirmatively furthering fair housing Yes0 No0
- (2) Anti-lobbying Yes0 No0
- (3) Authority of Jurisdiction Yes0 No0
- (4) Consistency with Plan Yes0 No0
- (5) Acquisition and relocation Yes0 No0
- (6) Section 3 Yes0 No0
- (7) Citizen Participation Yes0 No0
- (8) Following Plan Yes0 No0
- (9) Use of funds in 18 months Yes0 No0
- (10) Use NSP funds &#8804; 120 of AMI Yes0 No0
- (11) No recovery of capital costs thru special assessments Yes0 No0
- (12) Excessive Force Yes0 No0
- (13) Compliance with anti-discrimination laws Yes0 No0
- (14) Compliance with lead-based paint procedures Yes0 No0
- (15) Compliance with laws Yes0 No0

#### Overall

#### This Report Period

#### To Date

Total Projected Budget from All Sources	N/A	\$44,114,880.00
Total CDBG Program Funds Budgeted	N/A	\$37,408,788.00
Program Funds Drawdown	\$221,891.99	\$221,891.99
Obligated CDBG DR Funds	\$261,097.86	\$527,932.86
Expended CDBG DR Funds	\$0.00	\$0.00

Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	\$99.99	\$54.12
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$5,611,318.20	\$0.00
Limit on Admin/Planning	\$3,740,878.80	\$0.00
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

### Overall Progress Narrative:

Kentucky foreclosure filings soared by 12 percent in the July-September quarter from the same period in 2008, according to RealtyTrac Inc. Unemployment rates have continued to climb and the consequent loss of income is the main reason homeowners are facing foreclosure. Kentucky is currently suffering an unemployment rate at a 26-year high of 10.9 percent (9/09) according to the U.S. Bureau of Labor Statistics and all indicators point to the middle of 2010 before the unemployment rate peaks.

Kentucky's foreclosure and unemployment rates will continue to increase in late 2009 and 2010, primarily due to a worsening state economy which will have a budget shortfall in 2010 fiscal year between \$818 million and \$1.094 billion.

US Census Bureau data released 10/1/09 shows that in 2008, one in eight Kentucky families and one in four Kentucky children live in poverty. The state's overall poverty rate remains at 17.3 percent. "The figures will be worse for 2009, when the full force of the recession deepened and unemployment rose," said Terry Brooks, executive director of Kentucky Youth Advocates. Kentucky NSP staff has also analyzed data from the state's Administrative Office of the Courts on the number of foreclosures referred to master commissioner for sale. (This is significantly less than foreclosure filings overall, and does not include foreclosure filings that have not yet proceeded to referral for sale. AOC does not track overall foreclosure filings at this time. However, by tracking foreclosure filings referred for master commissioner sale, the following data more accurately represents the areas in which foreclosed stock will be on the market this year and early next year. Information is shared with all housing partners on a regular basis.)

- Louisville/Jefferson County will continue to lead the state in foreclosure volume, with more than 4,700 master commissioner sales expected this year alone which is a staggering 21% increase from 2008 and will comprise 29% of all foreclosure sales in Kentucky. DLG has funded two agencies serving Jefferson County.
- Fayette County is suffering worse with a 50% increase in master commissioner sale referrals in 2009 and early 2010 from levels recorded in 2008. More than 1,000 foreclosures are expected, comprising 7% of the overall foreclosure sales in Kentucky. Kentucky has funded five agencies serving Lexington/Fayette County.
- Master Commissioner foreclosure sales will jump 28% in Hardin County and exceed 500+ homes this year; no agencies requested NSP funding for this area through NSP1. DLG worked with The Housing Partnership in Louisville, which serves Hardin County, to include this area of greatest need in the state's NSP2 application.
- Scott County, in the Lexington MSA, will see foreclosures jump nearly 60% this year with expected master commissioner sales of 300+ properties. DLG has one agency that is funded to work in Scott County. The slumping



economy and failing auto industry have devastated the local area with layoffs and reduced work schedules and foreclosures; Toyota Motors of America operates one of its largest automobile manufacturing facilities in Georgetown, the Scott County seat of government.

- Boone, Campbell and Kenton counties in the northern Kentucky portion of the Cincinnati MSA cumulatively will see nearly 2,000 master commissioner sales of foreclosed properties. Although this is a slight decline from 2008 levels, together these counties will continue to account for nearly 14% of all foreclosures in Kentucky. DLG has four funded partners in these areas.

Provided the funded agencies in the areas of greatest need noted above perform well with their existing NSP allocations, DLG will focus on these areas for redistribution of withdrawn or reallocated NSP1 funding, as well as supplemental NSP2 funding, to further expand neighborhood stabilization efforts.

#### Status of Kentucky NSP funding

Environmental review (Part 58) requirements have been met for all but one Kentucky NSP subgrantee (Louisville Metro) to expedite the obligation and funding of individual projects. DLG has issued funding agreements for approximately 70% of the state's 22 funded projects. Implementation paperwork is complete (individual unit set-up packets, draw requests, obligation reports, and quarterly report format) and posted to DLG's web site at <http://dlg.ky.gov/grants/federal/Neighborhood+Stabilization+Program.htm>. Several housing partners are obligating funds and the state anticipates 30% expenditure of NSP funds by 12/31/09. Key issues include:

DLG worked with the state Single Point of Contact office to obtain Clearinghouse comments that identified specific triggers for follow-up on individual units, so that each NSP-assisted unit would not have to go through Clearinghouse review (as was the prior practice for individual units funded with HOME, CDBG, etc.). This will expedite partners' ability to quickly deploy NSP funding via removal of this regulatory barrier for the majority of NSP units.

- 75% of the state's funding agreements have been issued and the balance will be issued by 10/25/09, except for one project for which the conditional allotment of funds may be withdrawn. However, the state has one standby project that has completed Part 58 requirements and can quickly implement NSP. Likewise, in its action plan, the state is committing to reallocation of funds from under-performing agencies to high-performing agencies in January 2010. In addition, the state has already held a competitive application cycle for NSP-1 program income (all PI must be returned to DLG), so Kentucky has a pipeline of standby projects that can be quickly funded and implemented to further ensure the state obligates all funds within HUD's required timeframes. The majority of these pipeline projects have already completed Part 58 requirements.

- DLG has designed Excel-based implementation paperwork so that housing partners can provide all documentation via email (Excel file with scanned documents) on individual units. Set-up paperwork is designed to enable DLG to ensure each unit meets NSP and other federal requirements (eligible properties within Eligible uses, discount requirements met, URA met, and site-specific Part 58 met (most ERRs were tiered monitoring strategies that require site-specific ERR completion). This approach enables DLG to do "front-end" monitoring prior to investment of NSP funds vs. field monitoring at a later date after funds have been expended. Because information can be electronically submitted, DLG will be able to approve individual units in 1-2 business days.

- Kentucky has worked with ICF Consulting to modify the state's CDBG manual and will have an NSP Implementation Manual on-line by 10/31/09. The manual will reinforce information provided to funded agencies during DLG's 2-day implementation training (conducted in conjunction with ICF staff) in mid-June.

- DLG is working with Kentucky Housing Corporation (KHC) to update homebuyer counseling curricula ("Yes You Can," as well as the NeighborWorks America curriculum) to reflect NSP requirements and information on foreclosed homes. DLG is encouraging NSP subgrantees to begin credit counseling immediately to ensure an adequate pipeline of NSP-eligible buyers to quickly return homes to occupancy and limit the amount of NSP expended on holding costs.

- DLG has hired a full-time NSP financial manager so that the state can process draw requests daily, and track and allocate program income (approximately \$8 million in PI is anticipated over the next 1-2 years, based on partners' program designs). In combination with the electronic paperwork, partners will be able to identify units, get them approved and purchase them within 3-5 business days, including drawing funds for acquisition.

- Implementation paperwork includes an obligation report that must be updated/submitted with each draw request so that the state can accurately track obligated funds, as well as expended funds.

- DLG's NSP website is being redesigned to include an area for marketing NSP-assisted units to buyers on behalf of our funded partners. The DLG NSP team includes Roy Brothers, a Realtor who specialized in REO properties and previously ran a company that bought, rehabilitated and sold foreclosed houses (Roy retired and closed the company approximately 2 years ago). Roy is creating a sample marketing campaign for partners to use in selling NSP homes, including Realtor outreach, print/radio media, etc. He is also working with state and national lenders, asset companies and other holding organizations to coordinate notification to DLG of foreclosed properties coming on the market, and will disseminate information to housing partners when units are within NSP targeted neighborhoods. This is an expansion of DLG's current partnership with Bank of America/First Look.

- Kentucky is working to partner with the National Community Stabilization Trust to further access information on foreclosed units in NSP target areas, and is working to try and identify a way around the NCST structural requirement of 50 property acquisitions (DLG cannot commit to this on behalf of its partners).

- DLG also worked with HUD Atlanta staff to structure a letter to subgrantees clearly outlining NSP due diligence activities that could be undertaken prior to completion of the environmental review process, including this such as title searches, boundary surveys, pest inspections, preparation of plans/specs, and entering into options to purchase (not purchase contracts). Kentucky's NSP subgrantees began actively identifying foreclosed/abandoned homes and "weeding out" unsuitable units in August. Several agencies are expected to convert options to purchase contracts and/or exercise the options and purchase properties in October.

#### Action Plan Updates

The Action Plan was updated in two key areas: 1) to make minor technical corrections to the original action plan submitted to HUD 12/2/09; and 2) to restructure funding within several activities to bring allocations in line with approved funding agreements. On the latter, for example, in funding applications submitted in January 2009, many agencies included funding in Eligible Use A for soft second loans to buyers of homes produced under Eligible Use B. HUD's subsequent guidance enables homebuyer assistance within the eligible use. The last quarterly report reflected funds as proposed in applications; changes within activities in the 9/30 report will reflect reallocation of funds within an agency's award to appropriately classify NSP funding.

#### Budgetary changes

Reclassification of funds primarily from Eligible Use A (finance mechanisms) to the eligible use under which the homebuyer will be assisted, to align with HUD guidance issued subsequent to applicants' funding requests and original budget submittals. Also added \$67,200 in Eligible Use E - Public Services, due to subsequent HUD guidance that counseling for non-purchasing households must be a public service under Eligible Use E. DLG had already issued funding agreements with specific uses of funds under each eligible use to its housing partners, so the state-wide \$67,200 line item has been added with DLG as responsible entity so that all of the individual funding agreements do not have to be modified. DLG has contracted with Kentucky Housing Corporation to review/ensure quality control on NSP-assisted housing counseling, and DLG will use existing KHC reimbursement schedules. Overall, Kentucky's NSP allocation is nearly 3% obligated as partners have begun implementation programs.

These numbers are not reflected in this quarterly report, as partners were asked to provide information through 9/30/09 and data was entered by DLG staff on and after 10/1/09. DLG anticipates a sharp increase in the subrecipients' ability to obligate funds in October and November. Many subrecipients have options on homes or have properties they are ready to purchase and begin rehabilitating as soon as the agreements are finalized. DLG staff is working closely with these subrecipients to ensure that they have handled the URA and environmental requirements properly and timely for these early projects allowing the subrecipients. DRGR's quarterly report system recognizes entries only through 9/30/09; accurate to-date information can be accessed at the cumulative financial reports summary in the DRGR reporting system.

Kentucky's NSP funds are allocated as follows: 9.82% (\$3.6 million) to administrative expenses for subrecipients and for DLG; 6% (\$2.2 million) for Eligible Use A to address approximately 20 foreclosed homes; 42% (\$15.8 million) for Eligible use B to address 122 foreclosed or abandoned residential properties; 3% (\$1.2 million) for Eligible Use C for the Lexington-Fayette land banking project; 3% (\$1.1 million) for Eligible Use D for demolition; and 36% (\$13.3 million) for redevelopment activities for 129 units under Eligible Use E. Overall, 34% of the state's \$37.4 million allocation, or \$12.7 million, will be used to create permanent housing under the low income set-aside for 120 households with incomes at or below 50% of area median.

## Project Summary

Project #, Project Title	This Report Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00	\$0.00
NSP-A-0000, Financing mechanisms	\$0.00	\$0.00	\$3,755,859.00	\$0.00
NSP-ADM-0000, Administrative fees	(\$45,607.00)	\$221,891.99	\$3,740,878.00	\$221,891.99
NSP-B-0000, Acquisition/Rehabilitation	\$15,607.00	\$0.00	\$12,895,680.00	\$0.00
NSP-C-0001, Land banking-Acquisition	\$0.00	\$0.00	\$1,260,275.00	\$0.00
NSP-D-0000, Demolition	\$0.00	\$0.00	\$1,138,529.00	\$0.00
NSP-E-0000, Redevelopment	\$0.00	\$0.00	\$14,617,567.00	\$0.00

## Activities

<b>Grantee Activity Number:</b>	<b>NSP-A-0000-09N-017</b>
<b>Activity Title:</b>	<b>Eligible Use A-Covington</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

NSP-A-0000

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Financing mechanisms

**Projected End Date:**

09/19/2013

**Responsible Organization:**

City of Covington

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$491,569.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$491,569.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Covington to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to five income-eligible households for acquisition of foreclosed residential property.

**Location Description:**

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

**Activity Progress Narrative:**

Realtors have been identified through an RFP process. Providers of homebuyer education classes have been identified. The City of Covington's HOME Homebuyer Assistance Program is out of funding; interest for funding remains high, therefore potential applicants are being notified of the availability of finance mechanisms for homebuyer assistance for market-ready foreclosed properties (no rehabilitation). Meetings have been held with the Covington Realtor Roundtable group to discuss the NSP homebuyer assistance process.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	5	0/0	0/0	10/5
<b># of Households benefitting</b>	0	5	5	0/0	10/5	10/5

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-A-0000-09N-038</b>
<b>Activity Title:</b>	<b>Eligible Use A-Ludlow</b>

#### Activity Category:

Homeownership Assistance to low- and moderate-income

#### Project Number:

NSP-A-0000

#### Projected Start Date:

06/01/2009

#### National Objective:

NSP Only - LMMI

#### Activity Status:

Under Way

#### Project Title:

Financing mechanisms

#### Projected End Date:

09/19/2013

#### Responsible Organization:

Ludlow, City of

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$81,660.00
Total CDBG Program Funds Budgeted	N/A	\$81,660.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. City to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans and/or amortizing first mortgage loan (may be done in combination) to one income-eligible household for acquisition of foreclosed residential property.

#### Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

#### Activity Progress Narrative:

The City of Ludlow has been contacted by two potential homebuyers who asked to be placed on a waiting list for rehabilitated NSP properties. We believe the universe of potential buyers is actually pretty large if the number of foreclosed properties that have been acquired in Ludlow during 2009 by non-NSP buyers is encouraging—least four buyers have purchased property in Ludlow that had been foreclosed by banks or government agencies like FNMS, Freddie Mac and Fannie Mae. Additionally, Catholic Charities, the HUD certified counseling agency, is providing intake and training services and has indicated they have potential applicants on their waiting list who are in need of financing assistance. Coincidentally, the Kentucky Federal Savings Bank has responded to one of our marketing letters and notified us they have been awarded ten, \$10,000.00 grants from the Federal Home Loan Bank of Cincinnati for the American Dream Home Ownership Challenge for minority borrowers/families. They can be used for down payment or closing costs and can be attached to the NSP funds which will

potentially be an instant incentive for buyers of every property in the LNSPP.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	1	0/0	0/0	2/1
# of Households benefitting	0	1	1	0/0	2/1	2/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-A-0000-09N-044</b>
<b>Activity Title:</b>	<b>Eligible Use A-Housing Partnership</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

NSP-A-0000

**Project Title:**

Financing mechanisms

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$200,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$200,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. HPI to provide down payment, closing cost and principal reduction assistance via forgivable deferred loans to one income-eligible household for acquisition of foreclosed residential property. May use NSP for first and/or second mortgage financing, amortizing if first, based on household affordability.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has identified approximately 15 to 20 foreclosed properties that are NSP-eligible, and has begun procuring appraisers, brokers, environmental testing, architects and surveying services. HPI has also identified more than 20 properties with the National Community Stabilization Trust and anticipates making offers to purchase in the near future. HPI currently has approximately 200 mortgage-ready or near-ready (creditworthy within six months) potential homebuyers in its homebuyer pipeline.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	2	0/0	0/0	3/2
<b># of Households benefitting</b>	2	0	2	2/0	1/2	3/2

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-A-0000-09N-045/LI</b>
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<b>Activity Title:</b>	<b>Eligible Use A-FAHE</b>
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#### Activity Category:

Homeownership Assistance to low- and moderate-income

#### Activity Status:

Under Way

#### Project Number:

NSP-A-0000

#### Project Title:

Financing mechanisms

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Responsible Organization:

FAHE

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

**Total Projected Budget from All Sources**

N/A

\$500,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$500,000.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

#### Activity Description:

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. FAHE will provide NSP funds as amortizing first or non-amortizing (forgivable, incrementally forgiven) deferred loans based on household affordability requirements. Will provide down payment, closing cost and principal reduction assistance to approximately seven households.

#### Location Description:

Targeted neighborhoods in Harlan, Madison and Perry counties. Letcher and Bath County portions of project declined for funding.

#### Activity Progress Narrative:

FAHE has identified several foreclosed residential properties within its target area and has three homebuyers who are mortgage-ready or near-ready (will be creditworthy in six months or less). Each of the three households has an income at or below 50% of area median - project is under low-income set-aside. The three households are shopping foreclosed homes available on the market. FAHE staff will inspect each home for rehab needs (if any) and will finance rehab under Eligible Use A, by escrowing rehab funds and ensuring work is done and that the unit meets the Kentucky habitability standards prior to occupancy.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	7	0/0	0/0	14/7
# of Households benefitting	7	0	7	14/7	0/0	14/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-A-0000-09N-051</b>
<b>Activity Title:</b>	<b>Eligible Use A-Purchase</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Project Number:**

NSP-A-0000

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Financing mechanisms

**Projected End Date:**

09/19/2013

**Responsible Organization:**

Purchase Housing

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$135,760.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$130,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Purchase Housing will provide down payment, closing cost and principal reduction assistance to approximately seven homebuyers; funds may be amortizing or non-amortizing first- or second-position mortgage loans based on households affordability requirements. May provide incrementally forgiven, deferred loans at zero percent interest.

**Location Description:**

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

**Activity Progress Narrative:**

Purchase Area Housing Corporation is nearly completing procurement of inspectors, attorneys, surveyors, appraisers, and environmental consulting/testing contractors. The agency has also run a newspaper ad to procure a pool of qualified contractors for the NSP program for rehabilitation of foreclosed houses. Purchase has also provided NSP program information and is actively marketing the program to banks, Realtors, and the Rural Development office to identify foreclosed/abandoned properties in the targeted neighborhoods. Two homes are planned under Eligible Use A/finance mechanisms (no rehab will be needed). The program is also being marketed to potential homebuyers, and Purchase is working with local lenders and Rural Development to market foreclosed/abandoned houses to eligible first time homebuyers.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	2	0/0	0/0	9/2
<b># of Households benefitting</b>	0	2	2	0/0	9/2	9/2

**Activity Locations**

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Housing counseling (donated or non-federal)	\$5,760.00
Subtotal Match Sources	\$5,760.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,760.00

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<b>Grantee Activity Number:</b>	<b>NSP-A-0000-09N-052</b>
<b>Activity Title:</b>	<b>Eligible Use A-Louisville Metro</b>

**Activity Category:**

Homeownership Assistance to low- and moderate-income

**Activity Status:**

Under Way

**Project Number:**

NSP-A-0000

**Project Title:**

Financing mechanisms

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$867,100.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$667,100.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use A: financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-seconds, loan loss reserves, and shared-equity loans for low-and-moderate income homebuyers. Louisville-Metro will provide down payment, closing cost and principal reduction assistance to approximately 10 homebuyers; funds may be amortizing or non-amortizing first- or second-position mortgage loans based on households affordability requirements. May provide incrementally forgiven, deferred loans at zero percent interest.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Louisville Metro staff is working with the Department for Local Government, the Louisville HUD Field Office, The Housing Partnership (local CHDO and nonprofit housing development organization) to modify its NSP program to address a severely distressed neighborhood in the Cane Run Road area. The project area includes several vacant, blighted and/or foreclosed multifamily rental properties that will be acquired and demolished, with new construction of approximately 50 single family dwellings. Staff is researching the exact status of several properties to determine which are in foreclosure, abandonment, or must qualify under Eligible Uses D and E. Upon completion of the review, funds for Eligible Use A will likely be reallocated to uses B, D and E.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	0	0/0	0/0	10/6
<b># of Households benefitting</b>	0	0	0	0/0	10/6	10/6

**Activity Locations**

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$200,000.00
Subtotal Match Sources	\$200,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$200,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-004</b>
<b>Activity Title:</b>	<b>Administration-Housing Authority of Bowling Green</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Authority of Bowling Green

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$99,028.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$99,028.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

**Activity Progress Narrative:**

The Housing Authority of Bowling Green is funded for acquisition/rehab and acquisition/new construction (B, D, E) for approximately 13 total units, inclusive of approximately \$700,000 for permanent housing for households with incomes at or below 50% of area median (on foreclosed/abandoned properties only). HABG has completed procurement for appraisers, pest inspections, asbestos/lead-based paint testing, legal services, boundary surveys, contractors and real estate agents. It has also developed an NSP-specific application for potential homebuyers. Staff has met with local banks regarding their inventory of foreclosed homes and has located several NSP-eligible houses in targeted neighborhoods. In addition, HABG is working with Barren River Area Safe Space (the local domestic violence shelter) to produce approximately four homes that will be made available to DV victims, who are by HUD definition homeless. The shelter will use its HUD SHP permanent housing vouchers for rental assistance on these four units.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-014</b>
<b>Activity Title:</b>	<b>Admin-local-Welcome House</b>

#### Activity Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

NSP-ADM-0000

#### Project Title:

Administrative fees

#### Projected Start Date:

03/20/2009

#### Projected End Date:

03/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

Welcome House

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$20,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$20,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

#### Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

#### Location Description:

Greenup Street/King's Crossing area of Covington, Ky.

#### Activity Progress Narrative:

100% of funds obligated via procured third-party contract for administrative services with Stephanie Sweeney & Associates. The firm's principal is a certified CDBG administrator.

#### Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-017</b>
<b>Activity Title:</b>	<b>Admin-local-City of Covington</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Covington

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$239,600.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$239,600.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

**Activity Progress Narrative:**

The environmental review has been submitted to the Department for Local Government. Participating party agreements have been returned and are under review by staff (agreements with HUD-approved housing counseling agencies). A list of contractors has been identified that will bid on rehabs of buildings. Non-construction vendors (appraisers, Realtors, etc.) have been identified through an RFP process and will be utilized on a rotating basis for the NSP properties. A collaborative group comprised of Housing Opportunities of Northern Kentucky, The Center for Great Neighborhoods, city staff and the City Commission are identifying NSP-eligible properties for acquisition and rehab, and URA notices are being mailed to the identified owners. Upon contact with owners, the due diligence process will begin (unit inspection, environmental clearance, appraisal, pest inspection and, if needed, boundary survey).

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.



## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-019</b>
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<b>Activity Title:</b>	<b>Admin-local-Pennyrile</b>
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**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Pennyrile Housing

**Overall****Jul 1 thru Sep 30, 2009****To Date**

**Total Projected Budget from All Sources**

N/A

\$66,150.00

**Total CDBG Program Funds Budgeted**

N/A

\$66,150.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs &dash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destabilized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

**Activity Progress Narrative:**

Staff of Pennyrile Housing has completed all procurement processes and has entered into contracts for services from appraisers, surveyors, property inspectors, and attorneys. Other administrative functions include initial review of properties for NSP investment, completion of quarterly report information, and initial project implementation.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-020</b>
<b>Activity Title:</b>	<b>Admin-Comm Action Council/Lex</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

06/30/2009

**Projected End Date:**

09/19/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Action Council-Lexington

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$45,616.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$45,616.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

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Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

**Activity Progress Narrative:**

The project proposes redevelopment of a portion of the Russell School, an historic African-American school in a destabilized, distressed neighborhood in the north end of Lexington. NSP funds will be used to create a community center that will offer a wide variety of services to low-income residents of the area, including a child development center for 40 Head Start and 16 Early Head Start children, emergency services to families, housing assistance, financial fitness classes, income tax assistance (to access the low income tax credit), self-sufficiency, employment, transportation and youth development. The NSP-funded community center is attached to the school; the school is being redeveloped into approximately 24 low-income housing units using a blend of HOME, CDBG and Low Income Housing Tax Credits. The project's financial structure is complex and at this time staff is working to ensure that NSP funds are structured as a discrete project (including delineation of ownership via condominium property lines) to retain the financial integrity of the tax credit project. The neighborhood center plans and specifications are complete and the project will be bid in late November.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NSP-ADM-0000-09N-022

**Activity Title:** Admin-local-Green River

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Green River Housing Corporation

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$49,930.00
Total CDBG Program Funds Budgeted	N/A	\$49,930.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

**Activity Progress Narrative:**

Green River Housing Corp. has procured inspectors, attorneys, surveyors, appraisers, and environmental testing/mitigation contractors. It has also begun procurement to establish a pool of qualified rehab contractors, and has met with area Realtors to market the NSP program to potential buyers and to identify NSP-eligible properties. The US Department of Agriculture, Rural Development Office has agreed to refer mortgage-ready clients as well, and to work with GRHC on USDA-foreclosed residential properties. Consumer Credit Counseling will provide HUD-approved counseling.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** NSP-ADM-0000-09N-024

**Activity Title:** Admin-local-REACH

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

REACH

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

**Total Projected Budget from All Sources**

N/A

\$35,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$35,000.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

### Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

### Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

### Activity Progress Narrative:

REACH is nearing completion of the project planning phase, having executed and returned the project funding agreement. All environmental work is complete until individual units are identified. REACH completed procurement of professional services during the quarter ending 9/30/09 including publishing an ad in the Lexington Herald-Leader for proposals from attorneys and appraisers. Responses are being evaluated. REACH anticipates providing a full and descriptive project report for the quarter ending 12/31/09, including acquisition of foreclosed properties and execution of contracts for residential property rehabilitation.

### Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NSP-ADM-0000-09N-025

**Activity Title:** Admin-local-CVC

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Ventures Corp.

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$76,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$76,000.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

**Activity Progress Narrative:**

Community Ventures staff is reviewing foreclosed/abandoned property within its multi-county service area and has several mortgage-ready clients shopping for foreclosed homes. CVC has approximately 20 clients in the pipeline for purchase of a foreclosed home. Three are shopping with Realtors and the affordability analysis/financing packages are being prepared for two clients. CVC is also proposing 7 lease-purchase rental units, and has approximately 15 clients who qualify for lease-purchase program participation at this time. CVC has procured third-party administrative services and expects to sign the contract for same at its next board meeting.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.



## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-026</b>
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<b>Activity Title:</b>	<b>Admin-local-Beattyville</b>
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#### Activity Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

NSP-ADM-0000

#### Project Title:

Administrative fees

#### Projected Start Date:

03/20/2009

#### Projected End Date:

03/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

Beattyville Housing Development

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

Total Projected Budget from All Sources

N/A

\$20,000.00

Total CDBG Program Funds Budgeted

N/A

\$20,000.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

#### Activity Description:

Administrative and planning costs &ndash For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

#### Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

#### Activity Progress Narrative:

Beattyville Housing and Development Corporation staff have identified multiple foreclosed or abandoned properties in targeted neighborhoods in Beattyville and have signed options to purchase; acquisition of one home (for rehab) is pending creditworthiness of the potential homebuyer.

#### Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-028</b>
<b>Activity Title:</b>	<b>Admin-local-Community Housing</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Housing Inc.

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$28,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$28,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Destabilized neighborhoods in Winchester and Mount Sterling (Lincoln Street and Mattie Lee neighborhoods, respectively).

**Activity Progress Narrative:**

Community Housing, Inc., has procured administrative services and entered into a contract with FAHE Consulting; this activity is 100% obligated. The staff of FAHE consulting includes several certified CDBG administrators (DLG provides annual certification/recertification training for its CDBG/NSP programs).

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-031</b>
<b>Activity Title:</b>	<b>Admin-local-Henderson HA</b>

#### Activity Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

NSP-ADM-0000

#### Project Title:

Administrative fees

#### Projected Start Date:

03/20/2009

#### Projected End Date:

03/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

Henderson Housing Authority

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$35,723.00
Total CDBG Program Funds Budgeted	N/A	\$35,723.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

### Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

### Activity Progress Narrative:

The Housing Authority of Henderson has completed a Phase I ASTM-E environmental assessment on the vacant properties in the targeted neighborhood; properties will be redeveloped under Eligible Use E to create permanent rental housing. The Part 58 environmental review record is also complete. The project site plans and specifications have been completed and have been submitted to Kentucky Housing Corporation for review (DLG is contracting with KHC for plan review for rental projects and for inspections of all rental properties, as well as 10% of homeownership units). Upon final execution of the funding agreement the project will be bid. The majority of funds allocated on this project will be obligated by the end of November.

### Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** NSP-ADM-0000-09N-036

**Activity Title:** Admin-local-Bardstown

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Bardstown, City of

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$27,637.00

**Total CDBG Program Funds Budgeted**

N/A

\$27,637.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

**Activity Progress Narrative:**

The City of Bardstown has completed the environmental review and release of funds processes. It is procuring professional services for administrative assistance, appraisals and housing counseling. A list of potential foreclosed properties has been compiled, from which the units that best address stabilizing distressed neighborhoods will be selected for purchase. Contacts with local lenders and Realtors representing the properties have been made and review of properties is scheduled. The City of Bardstown has begun setting up the client/homebuyer intake process and will begin marketing the NSP program within the next 30 days.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-037</b>
<b>Activity Title:</b>	<b>Admin-local-Newport Millennium</b>

### Activity Category:

Administration

### Activity Status:

Under Way

### Project Number:

NSP-ADM-0000

### Project Title:

Administrative fees

### Projected Start Date:

03/20/2009

### Projected End Date:

03/19/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

Newport Millennium set-aside

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$79,336.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$79,336.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

Administrative and planning costs — For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

### Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

### Activity Progress Narrative:

Newport Millennium has procured a certified CDBG project administrator (Atkins-Elrod and Associates) and entered into an administrative services contract for \$50,000.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-038</b>
<b>Activity Title:</b>	<b>Admin-local-Ludlow</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

06/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Ludlow, City of

**Overall****Jul 1 thru Sep 30, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$39,809.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$39,809.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs — For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

**Activity Progress Narrative:**

The Part 58 environmental review is nearly complete and the City is researching NSP eligible properties, and is preparing options for four specific parcels. The City out-sourced the environmental review to the Northern Kentucky Area Development District to enable City staff to focus on ramping up for NSP. Staff:

- Monitored fourteen bank, government and private sector-sponsored web sites on a weekly basis for eligible, foreclosed property within the boundaries of the Ludlow NSP project area.
- Communicated via email, phone and personal visits with potential service providers previously identified as having expertise in client intake, HUD certified consumer/home ownership training, demolition, construction and general contracting certified under the Northern Kentucky Homebuilders Association Builders and Re-Modelers Program



- Shared NSP documentation&mdashparticularly related to regulations related to pre and post-acquisition of property, and weekly updates on potential eligible property for acquisition, with the City of Ludlow attorney
- Reviewed NSP financial rules, regulations, and documentation with the City of Ludlow Treasurer
- Documented the address, name of owner, status in terms of owner-occupied or investor-owned, property type (residential versus commercial), and assessed values of every property located in the projected Ludlow NSP neighborhoods.
- Assembled and labeled a digital photographic library of every property located in targeted neighborhoods.
- Initiated a waiting list of potential buyers who called and expressed an interest in possibly buying an NSP property in the City of Ludlow
- Maintained monthly contact with regional banks explaining the LNSPP, NSP lending regulations to buyers of LNSPP property, NSP regulations and guidelines regarding the purchase of foreclosed property and expressed an interest in purchasing any foreclosed property they might have in their portfolios located in the City of Ludlow
- Started review of DLG listing of minority and woman-owned businesses in Kentucky to create a data base of the firms located in the Northern Kentucky area for the purpose of advising them of potential contracts available in the LNSPP via advertisements in the media.

## Performance Measures

No Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** NSP-ADM-0000-09N-042

**Activity Title:** Admin-local-LFUCG

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Lexington-Fayette urban County Government

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$25,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$25,000.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Lexington-Fayette County, Georgetown Street neighborhood

**Activity Progress Narrative:**

Lexington-Fayette Urban County Government is the responsible entity and has completed the HUD Part 58 requirements for this project; the funding agreement is pending execution. The nonprofit development partner (REACH, Inc.) has entered into options to purchase each targeted property in the Georgetown Street neighborhood. Properties will be acquired by mid-November. Following demolition of the blighted structures, the multiple properties will be replatted into three residential lots, and three single family homes will be newly constructed and sold to NSP-eligible buyers.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-043</b>
<b>Activity Title:</b>	<b>Admin-local-LFUCG-landbank</b>

### Activity Category:

Administration

### Activity Status:

Under Way

### Project Number:

NSP-ADM-0000

### Project Title:

Administrative fees

### Projected Start Date:

03/20/2009

### Projected End Date:

03/19/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

Lexington-Fayette urban County Government

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$65,475.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$65,475.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

### Location Description:

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

### Activity Progress Narrative:

Lexington-Fayette County Community Planning and Development staff and the LFUCG legal staff are reviewing foreclosed properties that are available in the combined metro/county government area. They are also reviewing properties that are scheduled for master commissioner sale (public sale; conclusion of Kentucky's judicial foreclosure process). The environmental review is complete and the funding agreement executed. As properties are identified, LFUCG will begin project implementation.

### Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-044</b>
<b>Activity Title:</b>	<b>Admin-Local-Housing Partnership</b>

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$148,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$148,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$147,750.00	\$147,750.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has identified approximately 15 to 20 foreclosed properties that are NSP-eligible, and has begun procuring appraisers, brokers, environmental testing, architects and surveying services. HPI has also identified more than 20 properties with the National Community Stabilization Trust and anticipates making offers to purchase in the near future. HPI currently has approximately 200 mortgage-ready or near-ready (creditworthy within six months) potential homebuyers in its homebuyer pipeline.

**Performance Measures**

No Performance Measures found.

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** NSP-ADM-0000-09N-045

**Activity Title:** Admin-local-FAHE

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

FAHE

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

**Total Projected Budget from All Sources**

N/A

\$25,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$25,000.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

### Activity Description:

Administrative and planning costs — For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

### Location Description:

Targeted neighborhoods in Harlan, Madison and Perry counties. Letcher and Bath County portions of project declined for funding.

### Activity Progress Narrative:

The Federation of Appalachian Housing Enterprises has entered into an administrative services contract with its affiliate, FAHE Consulting, which includes multiple staff who are certified CDBG administrators (DLG provides annual certification training). This activity is 100% obligated at this time.

### Performance Measures

No Performance Measures found.

### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-047</b>
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<b>Activity Title:</b>	<b>Admin-local-Richmond</b>
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#### Activity Category:

Administration

#### Activity Status:

Under Way

#### Project Number:

NSP-ADM-0000

#### Project Title:

Administrative fees

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

Richmond, City of

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

Total Projected Budget from All Sources

N/A

\$61,847.00

Total CDBG Program Funds Budgeted

N/A

\$61,847.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

#### Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

#### Location Description:

City of Richmond (Lex/Fayette MSA) - destablized neighborhoods.

#### Activity Progress Narrative:

The City of Richmond is identifying potential properties for acquisition, demolition and redevelopment for its Eligible Use E rental activities, and for rehab for its Eligible Use B homeownership activities. It has completed procurement of appraisal, surveyor and third party administrative services; a contract is pending for legal services.

#### Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

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**Grantee Activity Number:** NSP-ADM-0000-09N-051

**Activity Title:** Admin-local-Purchase

**Activity Category:**

Administration

**Activity Status:**

Under Way

**Project Number:**

NSP-ADM-0000

**Project Title:**

Administrative fees

**Projected Start Date:**

03/20/2009

**Projected End Date:**

03/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Purchase Housing

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$65,625.00

**Total CDBG Program Funds Budgeted**

N/A

\$65,625.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

**Activity Progress Narrative:**

Purchase Area Housing Corporation has completed procurement for the majority of program activities (appraisers, attorneys, boundary survey, pest inspection, etc.) and is identifying a pool of foreclosed properties and doing work write-ups in preparation for making offers to purchase and entering into rehab contracts.

**Performance Measures**

**No Performance Measures found.**

**Activity Locations**

**No Activity Locations found.**

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-ADM-0000-09N-052</b>
<b>Activity Title:</b>	<b>Admin-local-Louisville Metro</b>

### Activity Category:

Administration

### Activity Status:

Under Way

### Project Number:

NSP-ADM-0000

### Project Title:

Administrative fees

### Projected Start Date:

03/20/2009

### Projected End Date:

03/19/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

Louisville Metro

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$166,775.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$166,775.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

### Location Description:

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

### Activity Progress Narrative:

Louisville Metro staff is meeting with the Department for Local Government, HUD Louisville Field Office, and The Housing Partnership to modify its original NSP proposal to target a specific neighborhood (Boxelder Road) off of Cane Run Road. The project area includes several foreclosed, abandoned and/or vacant multifamily properties, several of which are blighted. The current project must fill a \$4 million finance gap; Louisville Metro is comparing options for using entitlement CDBG or HOME and how this would impact URA and income eligibility requirements (both HOME and CDBG will trigger full URA and both have lower allowable income limits). A Phase I ASTM-E environmental assessment is in progress with a final report expected by the end of October. URA notices have been sent to the 12 families currently residing on Boxelder Road. Metro staff is preparing a project-specific Part 58 environmental review record that will be completed upon receipt of the ASTM-E assessment, and public notices will be published along with requisite public hearing comment periods. A detailed breakdown on the proposed eligible uses of funds will be submitted to the Department for Local Government by Oct. 23, at which time a funding agreement will be issued.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NSP-ADM-0000-DLG

**Activity Title:** Admin-state-DLG

**Activity Category:**

Administration

**Project Number:**

NSP-ADM-0000

**Projected Start Date:**

12/01/2008

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Administrative fees

**Projected End Date:**

09/19/2013

**Responsible Organization:**

Commonwealth of KY-Dept. for Local Govt

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$2,254,127.00
Total CDBG Program Funds Budgeted	N/A	\$2,254,127.00
Program Funds Drawdown	\$221,891.99	\$221,891.99
Obligated CDBG DR Funds	\$92,822.86	\$359,657.86
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Administrative and planning costs – For subrecipients, an amount equal to 5% of the NSP project funds will be awarded for administrative costs. For nonprofit housing developers, \$4,000 per unit in administrative funds will be provided, however, no administrative funds may be used for internal expenses (all must be used to procure and contract with a qualified third-party administrator for project management/compliance with CDBG and NSP regulations).

**Location Description:**

**Activity Progress Narrative:**

DLG is nearly complete with the NSP implementation manual and of 22 funded projects, only 2-3 remain in process for fully-executed funding agreements (most are executed/returned by subgrantee). All environmental Part 58 requirements have been met. DLG has held a funding application round for NSP-1 program income and staff is reviewing applications so that as program income is expended and "original" NSP funds are freed-up, they can be reallocated to additional projects which target distressed neighborhoods in areas of greatest need. This will also assist DLG in ensuring that between program income/original NSP funding obligations all funds are obligated well in advance of the September 2010 deadline. DLG has commissioned and received 17 market studies for various areas of the state that assess the need for additional NSP investment through either program income or NSP2 funding, if the latter is received.

All project partners with unspecified site projects that target neighborhoods of greatest need are identifying property for acquisition, and virtually all have completed "due diligence" procurement of appraisers, boundary surveyors, pest inspectors, etc. Partners are reviewing eligible properties and completing Part 58 and URA requirements prior to making offers to purchase. Although the state's percentage of funds obligated is just over 2.2%, we expect this to increase radically in October and November as partners acquire properties.

DLG recently employed a full-time NSP financial manager who will track obligations of funds, draw requests, receipt and allocation of program income, and overall financial and unit production performance.

**Performance Measures**

**No Performance Measures found.**

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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**Grantee Activity Number:** NSP-B-0000-09N-004

**Activity Title:** Eligible Use B-HABG

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Authority of Bowling Green

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$571,673.00

**Total CDBG Program Funds Budgeted**

N/A

\$571,673.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. The Housing Authority of Bowling Green proposes assistance to eight households under Eligible Use B. Eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status.

**Location Description:**

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

**Activity Progress Narrative:**

The Housing Authority of Bowling Green staff has met with local banks regarding their REO inventory and has identified several properties within targeted neighborhoods. HABG also has three mortgage-ready clients who are interested in NSP homes after they are rehabbed. HABG will conduct a second homebuyer education class in November, including actively marketing the NSP program. HABG will begin purchasing foreclosed homes in October.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	4	0/0	0/0	12/8
# of Households benefitting	0	4	4	5/0	7/8	12/8

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-004/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-HABG&lt;50%</b>

#### Activity Category:

Disposition

#### Activity Status:

Under Way

#### Project Number:

NSP-B-0000

#### Project Title:

Acquisition/Rehabilitation

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Responsible Organization:

Housing Authority of Bowling Green

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$727,380.00
Total CDBG Program Funds Budgeted	N/A	\$727,380.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The Housing Authority of Bowling Green will assist approximately six households with incomes at or below 50% of area median with this activity.

#### Location Description:

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

#### Activity Progress Narrative:

The Housing Authority of Bowling Green staff has met with local banks regarding their REO inventory and has identified several properties within targeted neighborhoods. HABG also has three mortgage-ready clients who are interested in NSP homes after they are rehabbed. HABG will conduct a second homebuyer education class in November, including actively marketing the NSP program. HABG will begin purchasing foreclosed homes in October.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	5	0	5	11/5	0/0	11/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-017</b>
<b>Activity Title:</b>	<b>Eligible Use B-Covington</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Covington

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$290,515.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$290,515.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. The two households assisted under this activity must have incomes at or below 120% of AMI.

**Location Description:**

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

**Activity Progress Narrative:**

A collaborative group comprised of Housing Opportunities of Northern Kentucky, The Center for Great Neighborhoods, city staff and the City Commission are identifying NSP-eligible properties for acquisition and rehab, and URA notices are being mailed to the identified owners. Upon contact with owners, the due diligence process will begin (unit inspection, environmental clearance, appraisal, pest inspection and, if needed, boundary survey). Pre-marketing of units to homebuyers has not yet occurred as the City is identifying foreclosed property at this time.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	5	0/0	0/0	7/5
<b># of Households benefitting</b>	0	5	5	0/0	7/5	7/5

**Activity Locations**

**No Activity Locations found.**

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-017/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Covington&lt;50%</b>

#### Activity Category:

Disposition

#### Activity Status:

Under Way

#### Project Number:

NSP-B-0000

#### Project Title:

Acquisition/Rehabilitation

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Responsible Organization:

City of Covington

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$1,750,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,750,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. Under this activity, eligible forms of occupancy include sale to homebuyers, rental to income-qualified households, and/or lease-purchase activity to transition households from rental to homeownership status. Benefitting households (approximately 21) must have incomes at or below 50% of area median.

#### Location Description:

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

#### Activity Progress Narrative:

A collaborative group comprised of Housing Opportunities of Northern Kentucky, The Center for Great Neighborhoods, city staff and the City Commission are identifying NSP-eligible properties for acquisition and rehab, and URA notices are being mailed to the identified owners. Upon contact with owners, the due diligence process will begin (unit inspection, environmental clearance, appraisal, pest inspection and, if needed, boundary survey). Pre-marketing of units to homebuyers has not yet occurred as the City is identifying foreclosed property at this time.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	18	0/0	0/0	40/18
# of Households benefitting	18	0	18	40/18	0/0	40/18

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-019</b>
<b>Activity Title:</b>	<b>Eligible Use B-Pennyrile</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Pennyrile Housing

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$882,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$882,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

**Activity Progress Narrative:**

All service contractors have been procured (appraiser, property inspections, surveyor, etc.) and contracts have been awarded. \$31,820 in funds were obligated as of 9/30/09 but will not appear in DRGR QPR until the next reporting cycle. Current obligation will show in the financial cumulative transactions report. Pennyrile Housing Corporation staff has inspected several foreclosed homes currently on the market in the target area, and submitted a bid for 1020 Woodburn Hay Road, Hopkinsville, KY, but was not the winning bidder. Staff is continuing to review foreclosed property inventory and has reviewed multiple other properties. Woodburn Hay Road will be a failed acquisition; the appraiser subsequently donated her services so no costs were incurred.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	7	0/0	0/0	7/7
<b># of Households benefitting</b>	0	7	7	0/0	10/7	10/7

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-019/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Pennyrile&lt;50%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Pennyrile Housing

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$441,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$441,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Hopkinsville/Christian County (part of the Clarksville TN MSA), Ky, with emphasis on destablized neighborhoods near Ft. Campbell Army Base and in commuter communities suffering from high volumes of foreclosed/abandoned housing.

**Activity Progress Narrative:**

All service contractors have been procured (appraiser, property inspections, surveyor, etc.) and contracts have been awarded. \$31,820 in funds were obligated as of 9/30/09 but will not appear in DRGR QPR until the next reporting cycle. Current obligation will show in the financial cumulative transactions report. Pennyrile Housing Corporation staff has inspected several foreclosed homes currently on the market in the target area, and submitted a bid for 1020 Woodburn Hay Road, Hopkinsville, KY, but was not the winning bidder. Staff is continuing to review foreclosed property inventory and has reviewed multiple other properties. Woodburn Hay Road will be a failed acquisition; the appraiser subsequently donated her services so no costs were incurred. Initially, all properties will be listed under "regular" Eligible use B and will be moved to this set-aside corollary use if a <50% buyer is identified. At this time, Pennyrile is marketing the NSP program to potential buyers via its website, in local meetings, and through local Realtors and lenders.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	4	0/0	0/0	8/4
<b># of Households benefitting</b>	4	0	4	8/4	0/0	8/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-022/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Green River&lt;50%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Green River Housing Corporation

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$998,607.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$998,607.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction&rsquo;s code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Foreclosed and/or abandoned single family dwellings in distressed neighborhoods in Daviess County (City of Owensboro, Owensboro-Daviess MSA); Henderson (City of Henderson, part of the Evansville IN MSA); and adjoining Ohio County (destabilized neighborhoods/suburb area).

**Activity Progress Narrative:**

All area realty companies and local government officials have been contacted about the NSP program; Green River board members have established a committee consisting of a local Realtor, a member of the Property Valuation Administration staff, and a real estate property manager, to identify and inspect potential NSP properties. Staff has contacted Home Realty GMAC and Rose Realty regarding foreclosed properties. Rural Development will provide low-interest loan financing to homebuyers with incomes at or below 50% of area median.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	10	0/0	0/0	10/10
<b># of Households benefitting</b>	10	0	10	16/10	0/0	16/10

**Activity Locations**

No Activity Locations found.



## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-024</b>
<b>Activity Title:</b>	<b>Eligible Use B-REACH</b>

#### Activity Category:

Disposition

#### Activity Status:

Under Way

#### Project Number:

NSP-B-0000

#### Project Title:

Acquisition/Rehabilitation

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

REACH

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$730,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$700,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

#### Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

#### Location Description:

Lexington/Fayette County, Ky. (Northend neighborhood and/or Georgetown Street neighborhood)

#### Activity Progress Narrative:

REACH is nearing completion of the project planning phase, having executed and returned the project funding agreement. All environmental work is complete until individual units are identified. REACH completed procurement of professional services during the quarter ending 9/30/09 including publishing an ad in the Lexington Herald-Leader for proposals from attorneys and appraisers. Responses are being evaluated. REACH anticipates providing a full and descriptive project report for the quarter ending 12/31/09, including acquisition of foreclosed properties and execution of contracts for residential property rehabilitation.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	9/5
# of Households benefitting	0	5	5	0/0	9/5	9/5

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$25,000.00
Housing counseling (donated or non-federal)	\$5,000.00
Subtotal Match Sources	\$30,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$30,000.00

---

**Grantee Activity Number:** NSP-B-0000-09N-025

**Activity Title:** Eligible Use B-CVC

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Ventures Corp.

**Overall**

**Jul 1 thru Sep 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$2,621,863.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,711,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

**Activity Progress Narrative:**

Community Ventures staff is reviewing foreclosed/abandoned property within its multi-county service area and has several mortgage-ready clients shopping for foreclosed homes. CVC, a Community Housing Development Organization and nonprofit affordable housing producer, will inspect/rehabilitate all NSP-assisted homes and plans to pre-sell or pre-rent as many as possible to reduce holding costs. At this time, CVC has approximately 20 clients in the pipeline for purchase of a foreclosed home. Three are shopping with Realtors and the affordability analysis/financing packages are being prepared for two clients. CVC is also proposing 7 lease-purchase rental units, and has approximately 15 clients who qualify for lease-purchase program participation at this time.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
<b># of Properties</b>	0	0	12	0/0	0/0	14/12
<b># of Households benefitting</b>	0	12	12	0/0	14/12	14/12

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$5,863.00
Local banks-perm finance (homeownership only)	\$904,500.00
Subtotal Match Sources	\$910,363.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$910,363.00

---

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-025/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-CVC-&lt;25%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Community Ventures Corp.

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,420,888.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$962,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Lexington/Fayette County (Lexington/Fayette MSA); targeted destabilized neighborhoods including Loudon Ave., Versailles, Northend, Georgetown Street; also targeted areas of Scott (east of Georgetown, subdivisions with high foreclosure rates) and Franklin (north end of city) counties; Franklin County and Madison County.

**Activity Progress Narrative:**

Community Ventures staff is reviewing foreclosed/abandoned property within its multi-county service area and has several mortgage-ready clients shopping for foreclosed homes. CVC, a Community Housing Development Organization and nonprofit affordable housing producer, will inspect/rehabilitate all NSP-assisted homes and plans to pre-sell or pre-rent as many as possible to reduce holding costs. At this time, CVC has approximately 20 clients in the pipeline for purchase of a foreclosed home. Three are shopping with Realtors and the affordability analysis/financing packages are being prepared for two clients. CVC is also proposing 7 lease-purchase rental units, and has approximately 15 clients who qualify for lease-purchase program participation at this time.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Households benefitting</b>	7	0	7	14/7	0/0	14/7

**Activity Locations**

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Homebuyer cash contribution (homeownership)	\$2,888.00
Local banks-perm finance (homeownership only)	\$455,500.00
Subtotal Match Sources	\$458,388.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$458,388.00

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-026/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Beattyville-&lt;50%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Beattyville Housing Development

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$250,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$250,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Distressed area of the City of Beattyville in Lee County, Ky.

**Activity Progress Narrative:**

Beattyville Housing and Development Corporation has identified a pool of foreclosed/abandoned properties in Beattyville and is completing due diligence activities (appraisal, boundary survey, pest inspection, rehab work write-up, etc.). BHDC has signed an option to purchase one property and the appraisal, title search and inspection are complete. A second property is pending acquisition once the homebuyer is approved for a first mortgage.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	2	0/0	0/0	4/3
<b># of Households benefitting</b>	2	0	2	4/3	0/0	4/3

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
195 Marcum Drive	Beattyville	NA	41311-
1966 Center Street	Beattyville	NA	41311-

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-036</b>
<b>Activity Title:</b>	<b>Eligible Use B-Bardstown</b>

#### Activity Category:

Disposition

#### Activity Status:

Under Way

#### Project Number:

NSP-B-0000

#### Project Title:

Acquisition/Rehabilitation

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

Bardstown, City of

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$382,928.00
Total CDBG Program Funds Budgeted	N/A	\$377,928.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

#### Location Description:

City of Bardstown, Ky. - distressed areas of city (foreclosed/vacant housing due to automotive and automotive-related plant layoffs and closings)

#### Activity Progress Narrative:

The City of Bardstown has completed the environmental review and release of funds processes. It is procuring professional services for administrative assistance, appraisals and housing counseling. A list of potential foreclosed properties has been compiled, from which the units that best address stabilizing distressed neighborhoods will be selected for purchase. Contacts with local lenders and Realtors representing the properties have been made and review of properties is scheduled. It has begun setting up the client/homebuyer intake process and will begin marketing the NSP program within the next 30 days.



Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of Properties	0	0	5	0/0	0/0	8/3
# of Households benefitting	1	4	5	1/0	7/3	8/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$5,000.00
Subtotal Match Sources	\$5,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-037/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Newport Millennium/LI</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Newport Millennium set-aside

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$251,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$200,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

**Activity Progress Narrative:**

The project administrator, appraiser and attorney (title search/closings) have all been procured and contracts executed; \$85,000 in project funds are obligated between administrative funds and Eligible Use B. Newport is procuring architectural services (nearly all NSP-assisted homes will trigger historic preservation requirements). Due to State Historic Preservation Office requirements, few of the homes originally planned for demolition/new construction will be allowed to be demolished. As of the next quarterly report, funds will be shifted within this project from Eligible Use E to Eligible Use B to accommodate the SHPO requirements. Environmental clearance has been issued. Six properties have been identified (listed above) that are either foreclosed and lender-owned, or in foreclosure. 309 W. 11th St. was acquired via abandonment at master commissioner sale on Oct. 6, 2009; 1019 Isabella St. was acquired via abandonment at master commissioner sale on 10/13/09. For 431 Lindsey and 420 W. 8th St., both properties are lender-owned and offers to purchase were made 10/15/09. The foreclosure process is underway for 433 Hodge, and 727 Central will go to master commissioner sale in November 2009. Newport Millennium is preparing work write-ups and specifications for acquired properties in preparation for bidding rehab work.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	6	0/0	0/0	7/1
<b># of Households benefitting</b>	6	0	6	7/1	0/0	7/1

Activity Locations

Address	City	State	Zip
420 W. 8th St.	Newport	NA	41071-
309 W. 11th St.	Newport	NA	41071-
727 Central Ave.	Newport	NA	41071-
433 Hodge St.	Newport	NA	41071-
1019 Isabella St.	Newport	NA	41071-
431 Lindsey St.	Newport	NA	41071-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$51,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-038</b>
<b>Activity Title:</b>	<b>Eligible Use B-Ludlow</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Ludlow, City of

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$13,818.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$13,818.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

**Activity Progress Narrative:**

Catholic Charities, a HUD certified homebuyer counseling service, has begun homebuyer classes for City of Ludlow clients. The City attorney is preparing options to purchase several properties; addresses will be reported in DRGR after acquisition. Properties being optioned include 254 Forest, 213 Elm, 311 Oak, and 207 Adela. (Addresses also included in narrative for Eligible Use B-low income set aside).

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	1	0/0	0/0	2/1
<b># of Households benefitting</b>	0	1	1	0/0	2/1	2/1

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-038/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Ludlow&lt;50%</b>

#### Activity Category:

Disposition

#### Activity Status:

Under Way

#### Project Number:

NSP-B-0000

#### Project Title:

Acquisition/Rehabilitation

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LH - 25% Set-Aside

#### Responsible Organization:

Ludlow, City of

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$292,409.00
Total CDBG Program Funds Budgeted	N/A	\$292,409.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

#### Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

#### Activity Progress Narrative:

Catholic Charities, a HUD certified homebuyer counseling service, has begun homebuyer classes for City of Ludlow clients. The City attorney is preparing options to purchase several properties; addresses will be reported in DRGR after acquisition. Properties being optioned include 254 Forest, 213 Elm, 311 Oak, and 207 Adela. (Addresses also included in narrative for Eligible Use B-non-low income set aside).

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	5/2
# of Households benefitting	3	0	3	5/2	0/0	5/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-044</b>
<b>Activity Title:</b>	<b>Eligible Use B-Housing Partnership</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,337,265.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$412,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has identified approximately 15 to 20 properties that it may acquire with NSP funds. All properties listed above have options to purchase. Procurement for appraisers, brokers, environmental microanalytics, architect and surveyor services are underway. HPI has also identified more than 20 properties within the National Community Stabilization Trust system that are available and anticipates making offers to purchase within the near future. With regard to homebuyers, HPI will pull from its pipeline via its existing homebuyer counseling/readiness participants. As these efforts are ongoing, there is a continuous progression of potential homebuyers in HPI's counseling and readiness program. At this time, specific buyers (and therefore income levels) are not known, therefore all properties under consideration for Eligible Use B are listed in this activity and not within this EUB/low-income set-aside activity. Properties will be shifted to the set-aside as <50% buyers are identified.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	5	0/0	0/0	8/3
<b># of Households benefitting</b>	0	5	5	0/0	8/3	8/3

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
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4715 Beech Drive	Louisville	NA	40216-
7003 James Madison Way	Louisville	NA	40272-
13302 Ashlawn Drive	Louisville	NA	40272-
7005 James Madison Way	Louisville	NA	40272-
7007 James Madison Way	Louisville	NA	40272-
7009 James Madison Way	Louisville	NA	40272-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$924,765.00
Subtotal Match Sources	\$924,765.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$924,765.00

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-044/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Housing Partnership&lt;50%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,135,755.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,837,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has identified approximately 15 to 20 properties that it may acquire with NSP funds. Procurement for appraisers, brokers, environmental microanalytics, architect and surveyor services are underway. HPI has also identified more than 20 properties within the National Community Stabilization Trust system that are available and anticipates making offers to purchase within the near future. With regard to homebuyers, HPI will pull from its pipeline via its existing homebuyer counseling/readiness participants. As these efforts are ongoing, there is a continuous progression of potential homebuyers in HPI's counseling and readiness program. At this time, specific buyers (and therefore income levels) are not known, therefore all properties under consideration for Eligible Use B are listed in the "regular" Eligible Use B and not within this EUB/low-income set-aside activity. Properties will be shifted to the set-aside as <50% buyers are identified.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	11	0/0	0/0	24/13
<b># of Households benefitting</b>	11	0	11	24/13	0/0	24/13

**Activity Locations**

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Local banks-development loans	\$298,255.00
Subtotal Match Sources	\$298,255.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$298,255.00

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-047/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Richmond&lt;50%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Richmond, City of

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$984,433.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$984,433.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

**Activity Progress Narrative:**

The City has identified five tracts that meet the NSP definition of abandoned residential property and appraisals are underway in anticipation of making purchase offers. Homebuyers are being identified through Kentucky River Foothills, the HUD-approved counseling agency partnering in the project. Tenant intake and ranking has also begun through project partner the Housing Authority of Richmond.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	6	0/0	0/0	12/6
<b># of Households benefitting</b>	6	0	6	12/6	0/0	12/6

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
108/112 Broadus Ave.	Richmond	NA	40475
308 Logan Avenue	Richmond	NA	40475-

316 Madison Avenue	Richmond	NA	40475-
309/311 First Street	Richmond	NA	40475-
415 Wallace Court	Richmond	NA	40475-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-051</b>
<b>Activity Title:</b>	<b>Eligible Use B-Purchase</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Purchase Housing

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$745,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$745,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

**Activity Progress Narrative:**

Initial inspections of foreclosed properties are underway; upon identification of suitable properties within the targeted neighborhoods, Purchase will environmentally clear and then make offers to purchase properties.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	8	0/0	0/0	11/10
<b># of Households benefitting</b>	0	8	8	0/0	11/10	11/10

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

## Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-051/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Purchase&lt;50%</b>

### Activity Category:

Disposition

### Activity Status:

Under Way

### Project Number:

NSP-B-0000

### Project Title:

Acquisition/Rehabilitation

### Projected Start Date:

06/01/2009

### Projected End Date:

09/19/2013

### National Objective:

NSP Only - LH - 25% Set-Aside

### Responsible Organization:

Purchase Housing

## Overall

## Jul 1 thru Sep 30, 2009

## To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$437,500.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$437,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Activity Description:

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

## Location Description:

McCracken, Marshall, Calloway and Graves counties (distressed neighborhoods) with emphasis in City of Paducah neighborhoods.

## Activity Progress Narrative:

Local lenders holding foreclosed property have been contacted and several of the REO properties have been inspected. Pending completion of appraisals and work write-ups, purchase offers will be made. These homeownership units will be made available to households with incomes at or below 50% of area median.

## Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	4	0/0	0/0	8/4
# of Households benefitting	4	0	4	8/4	0/0	8/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-052</b>
<b>Activity Title:</b>	<b>Eligible Use B-Louisville</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$14,135.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$9,135.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 120% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Louisville Metro staff is meeting with the Department for Local Government, HUD Louisville Field Office, and The Housing Partnership to modify its original NSP proposal to target a specific neighborhood (Boxelder Road) off of Cane Run Road. The project area includes several foreclosed, abandoned and/or vacant multifamily properties, several of which are blighted. The current project must fill a \$4 million finance gap; Louisville Metro is comparing options for using entitlement CDBG or HOME and how this would impact URA and income eligibility requirements (both HOME and CDBG will trigger full URA and both have lower allowable income limits). A Phase I ASTM-E environmental assessment is in progress with a final report expected by the end of October. URA notices have been sent to the 12 families currently residing on Boxelder Road. Metro staff is preparing a project-specific Part 58 environmental review record that will be completed upon receipt of the ASTM-E assessment, and public notices will be published along with requisite public hearing comment periods. A detailed breakdown on the proposed eligible uses of funds will be submitted to the Department for Local Government by Oct. 23, at which time a funding agreement will be issued.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	1/1
<b># of Households benefitting</b>	0	0	0	0/0	1/1	1/1



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$5,000.00
Subtotal Match Sources	\$5,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$5,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-B-0000-09N-052/LI</b>
<b>Activity Title:</b>	<b>Eligible Use B-Louisville&lt;50%</b>

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

NSP-B-0000

**Project Title:**

Acquisition/Rehabilitation

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Louisville Metro

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,025,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,225,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use B – Purchase and rehabilitation. Will use NSP (and may use other leveraged funds as proposed in application) for acquisition and rehabilitation, as well as holding costs, during development phase. Proposes sale of units to homebuyers with incomes at or below 50% of area median. Upon sale a portion of the NSP investment used as interim financing will be taken out by the homebuyers' first mortgage; funds must be returned to DLG as program income. A portion of NSP may be permanently invested as amortizing or non-amortizing (incrementally forgiven deferred zero percent) loans.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Louisville Metro staff is meeting with the Department for Local Government, HUD Louisville Field Office, and The Housing Partnership to modify its original NSP proposal to target a specific neighborhood (Boxelder Road) off of Cane Run Road. The project area includes several foreclosed, abandoned and/or vacant multifamily properties, several of which are blighted. The current project must fill a \$4 million finance gap; Louisville Metro is comparing options for using entitlement CDBG or HOME and how this would impact URA and income eligibility requirements (both HOME and CDBG will trigger full URA and both have lower allowable income limits). A Phase I ASTM-E environmental assessment is in progress with a final report expected by the end of October. URA notices have been sent to the 12 families currently residing on Boxelder Road. Metro staff is preparing a project-specific Part 58 environmental review record that will be completed upon receipt of the ASTM-E assessment, and public notices will be published along with requisite public hearing comment periods. A detailed breakdown on the proposed eligible uses of funds will be submitted to the Department for Local Government by Oct. 23, at which time a funding agreement will be issued.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	9/9
<b># of Households benefitting</b>	0	0	0	9/9	0/0	9/9

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$500,000.00
In-kind donations	\$300,000.00
Subtotal Match Sources	\$800,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$800,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-C-0000-09N-043</b>
<b>Activity Title:</b>	<b>Eligible Use C-LFUCG</b>

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Project Number:**

NSP-C-0001

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Land banking-Acquisition

**Projected End Date:**

09/19/2013

**Responsible Organization:**

Lexington-Fayette urban County Government

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,093,500.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,093,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use C – establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky’s substantial amendment limits land banks to holding NSP-assisted properties for five years. Land Banks – According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

**Location Description:**

Destabilized neighborhoods in Lexington-Fayette County, Ky. (multiple - see application)

**Activity Progress Narrative:**

Lexington-Fayette County Community Planning and Development staff and the LFUCG legal staff are reviewing foreclosed properties that are available in the combined metro/county government area. They are also reviewing properties that are scheduled for master commissioner sale (public sale; conclusion of Kentucky’s judicial foreclosure process). The environmental review is complete and the funding agreement executed. As properties are identified, LFUCG will begin project implementation.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	27/27
<b># of housing units</b>	0	0	0	0/0	0/0	20/20

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources****Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-C-0000-09N-052</b>
<b>Activity Title:</b>	<b>Eligible Use C-Louisville Metro</b>

**Activity Category:**

Land Banking - Acquisition (NSP Only)

**Activity Status:**

Under Way

**Project Number:**

NSP-C-0001

**Project Title:**

Land banking-Acquisition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

**Overall****Jul 1 thru Sep 30, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$166,775.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$166,775.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use C – establish and operate land banks for homes and residential properties that have been foreclosed upon. Kentucky’s substantial amendment limits land banks to holding NSP-assisted properties for five years.

Land Banks – According to HERA Section 2301(c) (3)(C) establish land banks for homes that have been foreclosed upon

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Louisville Metro staff is meeting with the Department for Local Government, HUD Louisville Field Office, and The Housing Partnership to modify its original NSP proposal to target a specific neighborhood (Boxelder Road) off of Cane Run Road. The project area includes several foreclosed, abandoned and/or vacant multifamily properties, several of which are blighted. The current project must fill a \$4 million finance gap; Louisville Metro is comparing options for using entitlement CDBG or HOME and how this would impact URA and income eligibility requirements (both HOME and CDBG will trigger full URA and both have lower allowable income limits). A Phase I ASTM-E environmental assessment is in progress with a final report expected by the end of October. URA notices have been sent to the 12 families currently residing on Boxelder Road. Metro staff is preparing a project-specific Part 58 environmental review record that will be completed upon receipt of the ASTM-E assessment, and public notices will be published along with requisite public hearing comment periods. A detailed breakdown on the proposed eligible uses of funds will be submitted to the Department for Local Government by Oct. 23, at which time a funding agreement will be issued.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	10/10
# of housing units	0	0	0	0/0	0/0	10/10

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-017</b>
<b>Activity Title:</b>	<b>Eligible Use D-Covington City</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City of Covington

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$60,192.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$60,192.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

**Activity Progress Narrative:**

City of Covington staff and staff of its nonprofit housing development partners (Center for Great Neighborhoods and Housing Opportunities of Northern Kentucky) have identified several foreclosed properties and are conducting inspections to determine the level of rehab required. As this progresses, blighted units which require demolition will also be identified.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	1	0/0	0/0	2/1
<b># of housing units</b>	0	0	1	0/0	0/0	2/1
<b># of Households benefitting</b>	0	1	1	0/0	2/1	2/1

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number:** NSP-D-0000-09N-026/LI

**Activity Title:** Eligible Use D- Beattyville Housing

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Beattyville Housing Development

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

Total Projected Budget from All Sources	N/A	\$30,000.00
Total CDBG Program Funds Budgeted	N/A	\$30,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

#### Location Description:

Distressed area of the City of Beattyville in Lee County, Ky.

#### Activity Progress Narrative:

Beattyville staff is inspecting NSP-eligible properties and identifying those that are blighted and which require demolition.

#### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	1	0/0	0/0	2/1
# of housing units	0	0	1	0/0	0/0	2/1
# of Households benefitting	1	0	1	2/1	0/0	2/1



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-028</b>
<b>Activity Title:</b>	<b>Eligible Use D-Community Housing</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Housing Inc.

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$9,667.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$9,667.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction&rsquo;s code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Destabilized neighborhoods in Winchester and Mount Sterling (Lincoln Street and Mattie Lee neighborhoods, respectively).

**Activity Progress Narrative:**

Options have been executed to purchase these two blighted properties. Existing structures will be demolished and new units constructed under Eligible Use E.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	2	0/0	0/0	3/1
<b># of Households benefitting</b>	0	2	2	0/0	3/1	3/1

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
16 Lincoln Street	Winchester	NA	40391
17 Lincoln Street	Winchester	NA	40391

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-031</b>
<b>Activity Title:</b>	<b>Eligible Use D-Henderson Housing</b>

### Activity Category:

Clearance and Demolition

### Activity Status:

Under Way

### Project Number:

NSP-D-0000

### Project Title:

Demolition

### Projected Start Date:

06/01/2009

### Projected End Date:

09/19/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

Henderson Housing Authority

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$10,000.00
Total CDBG Program Funds Budgeted	N/A	\$10,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

### Location Description:

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

### Activity Progress Narrative:

Lots are vacant; this activity will be zeroed out and funds shifted to Eligible Use E with the next Action Plan amendment. Error in data entry on allocation of funds by DLG.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	1/1
# of Households benefitting	0	0	0	0/0	1/1	1/1

### Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-037/LI</b>
<b>Activity Title:</b>	<b>Eligible Use D-Newport Millennium</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Newport Millennium set-aside

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$80,000.00
Total CDBG Program Funds Budgeted	N/A	\$80,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use D - Demolish Blighted Structures – Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

#### Location Description:

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

#### Activity Progress Narrative:

Six properties that are either foreclosed and lender-owned, or in process of foreclosure by the lender. These properties are being inspected to determine rehab feasibility and whether demolition of the property will be required, along with new construction under Eligible Use E or reconstruction under Eligible Use B. If under B, demo will be allocated to funds under Newport Millennium's Eligible Use B.

#### Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	1	0/0	0/0	2/1
# of housing units	0	0	1	0/0	0/0	2/1
# of Households benefitting	1	0	1	2/1	0/0	2/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-038</b>
<b>Activity Title:</b>	<b>Eligible Use D-Ludlow</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Ludlow, City of

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$40,830.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$40,830.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

**Activity Progress Narrative:**

Demolition of one or more units will be determined as inspections are completed by the City of Ludlow on its pool of NSP-eligible properties.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	1	0/0	0/0	2/1
<b># of Households benefitting</b>	0	1	1	0/0	2/1	2/1

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-042</b>
<b>Activity Title:</b>	<b>Eligible Use D-Lexington-Fayette (Douglas)</b>

### Activity Category:

Clearance and Demolition

### Activity Status:

Under Way

### Project Number:

NSP-D-0000

### Project Title:

Demolition

### Projected Start Date:

06/01/2009

### Projected End Date:

09/19/2013

### National Objective:

NSP Only - LMMI

### Responsible Organization:

Lexington-Fayette urban County Government

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$142,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$130,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

### Location Description:

Lexington-Fayette County, Georgetown Street neighborhood

### Activity Progress Narrative:

Lexington-Fayette Urban County Government is the responsible entity and has completed the HUD Part 58 requirements for this project; the funding agreement is pending execution. The nonprofit development partner (REACH, Inc.) has entered into options to purchase each targeted property in the Georgetown Street neighborhood. Properties will be acquired by mid-November. Following demolition of the blighted structures, the multiple properties will be replatted into three residential lots, and three single family homes will be newly constructed and sold to NSP-eligible buyers.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	5	0/0	0/0	6/1
# of Households benefitting	0	5	5	0/0	6/1	6/1

Activity Locations

Address	City	State	Zip
448 Georgetown Street	Lexington	NA	40508-
429 Georgetown Street	Lexington	NA	40508-
433 Georgetown Street	Lexington	NA	40508-
446 Georgetown Street	Lexington	NA	40508-
431 Georgetown Street	Lexington	NA	40508-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME CHDO Proceeds	\$12,000.00
Subtotal Match Sources	\$12,000.00

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$12,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-043</b>
<b>Activity Title:</b>	<b>Eligible Use D-LFUCG (landbank)</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Lexington-Fayette urban County Government

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$216,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$216,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Distressed neighborhoods in Lexington-Fayette County, Ky.

**Activity Progress Narrative:**

Lexington-Fayette County Community Planning and Development staff and the LFUCG legal staff are reviewing foreclosed properties that are available in the combined metro/county government area. They are also reviewing properties that are scheduled for master commissioner sale (public sale; conclusion of Kentucky's judicial foreclosure process). The environmental review is complete and the funding agreement executed. As properties are identified, LFUCG will begin project implementation.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of Properties</b>	0	0	0	0/0	0/0	27/27
<b># of housing units</b>	0	0	0	0/0	0/0	27/27
<b># of Households benefitting</b>	0	0	0	5/5	15/15	20/20

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources****Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-044</b>
<b>Activity Title:</b>	<b>Eligible use D- Housing Partnership</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Partnership, The

**Overall****Jul 1 thru Sep 30, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$150,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$150,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has identified approximately 15 to 20 foreclosed properties that are NSP-eligible, and has begun procuring appraisers, brokers, environmental testing, architects and surveying services. HPI has also identified more than 20 properties with the National Community Stabilization Trust and anticipates making offers to purchase in the near future. HPI currently has approximately 200 mortgage-ready or near-ready (creditworthy within six months) potential homebuyers in its homebuyer pipeline.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
<b># of housing units</b>	0	0	1	0/0	0/0	2/1
<b># of Households benefitting</b>	0	1	1	0/0	2/1	2/1

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

<b>Grantee Activity Number:</b>	<b>NSP-D-0000-09N-047</b>
<b>Activity Title:</b>	<b>Eligible Use d- Richmond</b>

**Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Richmond, City of

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$30,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$30,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

**Activity Progress Narrative:**

The property in the targeted neighborhood has been identified as both abandoned and blighted, and blight will be documented by the city code enforcement staff. The structure will be demolished after acquisition; the appraisal is complete and a purchase offer is being prepared.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	1	0/0	0/0	2/1
<b># of Households benefitting</b>	0	1	1	0/0	2/1	2/1

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
701 Four Mile Avenue	Richmond	NA	40475-

**Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found**

**Other Funding Sources****Amount**

No Other Funding Sources Found

Total Other Funding Sources

**Grantee Activity Number: NSP-D-0000-09N-052****Activity Title: Eligible Use D-Louisville Metro****Activity Category:**

Clearance and Demolition

**Activity Status:**

Under Way

**Project Number:**

NSP-D-0000

**Project Title:**

Demolition

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

**Overall****Jul 1 thru Sep 30, 2009****To Date****Total Projected Budget from All Sources**

N/A

\$416,840.00

**Total CDBG Program Funds Budgeted**

N/A

\$266,840.00

**Program Funds Drawdown**

\$0.00

\$0.00

**Obligated CDBG DR Funds**

\$0.00

\$0.00

**Expended CDBG DR Funds**

\$0.00

\$0.00

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Eligible Use D - Demolish Blighted Structures &ndash Demolition of blighted structures may be undertaken provided the jurisdiction's code enforcement, building inspector or (in areas lacking code enforcement divisions) city/county attorney document in writing that the specific structure meets the Kentucky Revised Statute definition of blighted.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Louisville Metro staff is meeting with the Department for Local Government, HUD Louisville Field Office, and The Housing Partnership to modify its original NSP proposal to target a specific neighborhood (Boxelder Road) off of Cane Run Road. The project area includes several foreclosed, abandoned and/or vacant multifamily properties, several of which are blighted. The current project must fill a \$4 million finance gap; Louisville Metro is comparing options for using entitlement CDBG or HOME and how this would impact URA and income eligibility requirements (both HOME and CDBG will trigger full URA and both have lower allowable income limits). A Phase I ASTM-E environmental assessment is in progress with a final report expected by the end of October. URA notices have been sent to the 12 families currently residing on Boxelder Road. Metro staff is preparing a project-specific Part 58 environmental review record that will be completed upon receipt of the ASTM-E assessment, and public notices will be published along with requisite public hearing comment periods. A detailed breakdown on the proposed eligible uses of funds will be submitted to the Department for Local Government by Oct. 23, at which time a funding agreement will be issued.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	2/2
# of Households benefitting	0	0	0	0/0	2/2	2/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$150,000.00
Subtotal Match Sources	\$150,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$150,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-004</b>
<b>Activity Title:</b>	<b>Eligible Use E-Bowling Green Housing</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

09/19/2013

**Responsible Organization:**

Housing Authority of Bowling Green

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$681,498.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$681,498.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Distressed neighborhoods in City of Bowling Green (Bowling Green/Warren County MSA)

**Activity Progress Narrative:**

The City of Bowling Green owns three lots that have not sold to income qualified buyers, and is willing to date the properties to the Housing Authority of Bowling Green. The vacant lots are located in Lee Square, a targeted destabilized neighborhood with a HUD risk score of 10. HABG staff is working with Barren River Area Safe Space (the local domestic violence shelter) to design and build three single family homes that will be made available as rental units to victims of domestic violence via a lease-purchase with option to buy. Barren River Area Safe Space will provide rental assistance using SHP permanent housing vouchers, and will continue to provide supportive services as needed to ensure a safe transition from TH housing to permanent housing.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	4	0/0	0/0	8/4
<b># of Households benefitting</b>	4	0	4	4/0	4/4	8/4

**Activity Locations**

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-014</b>
<b>Activity Title:</b>	<b>Eligible Use E - Welcome House</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Welcome House

Overall	Jul 1 thru Sep 30, 2009	To Date
Total Projected Budget from All Sources	N/A	\$957,721.00
Total CDBG Program Funds Budgeted	N/A	\$400,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

**Activity Description:**

Eligible Use E &ndash Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Greenup Street/King's Crossing area of Covington, Ky.

**Activity Progress Narrative:**

Federal Home Loan Bank of Cincinnati Affordable Housing Program grant award notification was received on 7/20/2009, in the amount of \$294,631. The Phase 1 and Phase II site-specific environmental reviews have been completed (ASTM-E) as has the HUD Part 58 environmental review record. A local architect is donating his time for the plans and specifications, which are being prepared and will be complete by 10/30/09. At that time they will be forwarded for review to Kentucky Housing Corporation (under contract with the Department for Local Government for plan review/project inspections). Upon approval, the project will be bid. Eight units of permanent housing will be provided at 1132 Greenup Street for homeless clients of Welcome House of Northern Kentucky, Inc. Income qualifications will be 50% of area median or below.



Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	8	0/0	0/0	15/8
# of Households benefitting	8	0	8	15/8	0/0	15/8

Activity Locations

Address	City	State	Zip
1132 Greenup Street	Covington	NA	41011-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
Fed. Home Loan Bank Cincinnati	\$330,745.00
In-kind donations	\$13,500.00
Local banks-cash contribution	\$500.00
Local banks-perm finance (rental only)	\$83,488.00
Owner equity (rental)	\$46,000.00
Private foundations	\$83,488.00
Subtotal Match Sources	\$557,721.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$557,721.00

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-017</b>
<b>Activity Title:</b>	<b>Eligible Use E-Covington</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

09/19/2013

**Responsible Organization:**

City of Covington

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,199,723.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,199,723.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Distressed areas of the City of Covington, which is in the Kentucky portion of the Cincinnati-Middletown MSA, one of the areas of the country hardest hit by the foreclosure crisis.

**Activity Progress Narrative:**

A collaborative group comprised of Housing Opportunities of Northern Kentucky, The Center for Great Neighborhoods, city staff and the City Commission are identifying NSP-eligible properties for acquisition and rehab, and URA notices are being mailed to the identified owners. Upon contact with owners, the due diligence process will begin (unit inspection, environmental clearance, appraisal, pest inspection and, if needed, boundary survey). Pre-marketing of units to homebuyers has not yet occurred as the City is identifying foreclosed property at this time.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
# of housing units	0	0	24	0/0	0/0	48/7
# of Households benefitting	0	24	24	0/0	48/7	48/7

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

**Other Funding Sources****Amount**

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-020</b>
<b>Activity Title:</b>	<b>Comm Action Council/Lex-Eligible Use E new constr</b>

**Activity Category:**

Rehabilitation/reconstruction of public facilities

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/30/2009

**Projected End Date:**

09/19/2010

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Community Action Council-Lexington

**Overall****Jul 1 thru Sep 30, 2009****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$912,325.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$912,325.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Lexington, KY (Northend neighborhood, area around historic Russell School/area of minority concentration), part of the Lexington-Fayette MSA.

**Activity Progress Narrative:**

The project proposes redevelopment of a portion of the Russell School, an historic African-American school in a destabilized, distressed neighborhood in the north end of Lexington. NSP funds will be used to create a community center that will offer a wide variety of services to low-income residents of the area, including a child development center for 40 Head Start and 16 Early Head Start children, emergency services to families, housing assistance, financial fitness classes, income tax assistance (to access the low income tax credit), self-sufficiency, employment, transportation and youth development. The NSP-funded community center is attached to the school; the school is being redeveloped into approximately 24 low-income housing units using a blend of HOME, CDBG and Low Income Housing Tax Credits. The project's financial structure is complex and at this time staff is working to ensure that NSP funds are structured as a discrete project (including delineation of ownership via condominium property lines) to retain the financial integrity of the tax credit project. The neighborhood center plans and specifications are complete and the project will be bid in late November.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Public Facilities	0	0	1	0/0	0/0	2/1
# of Persons benefitting	100	0	100	150/100	50/0	200/100

Activity Locations

Address	City	State	Zip
201 West 5th Street	Lexington	NA	40508

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-026/LI</b>
<b>Activity Title:</b>	<b>Eligible Use E-Beattyville Housing</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Beattyville Housing Development

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$261,352.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$261,352.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Distressed area of the City of Beattyville in Lee County, Ky.

**Activity Progress Narrative:**

Beattyville HDC staff has identified a pool of NSP-eligible properties (all must be foreclosed/abandoned; the project is fully funded under the set-aside). Some properties are blighted and will require demolition and new construction. Two homes are proposed for new construction under Eligible Use E on either vacant, foreclosed residential lots or following demolition of blighted residential structures. All units will be sold to households with incomes at or below 50% of area median.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
# of housing units	0	0	2	0/0	0/0	3/1
# of Households benefitting	2	0	2	3/1	0/0	3/1

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-028</b>
<b>Activity Title:</b>	<b>Eligible use E-Community Housing</b>

### Activity Category:

Construction of new housing

### Project Number:

NSP-E-0000

### Projected Start Date:

06/01/2009

### National Objective:

NSP Only - LMMI

### Activity Status:

Under Way

### Project Title:

Redevelopment

### Projected End Date:

09/19/2013

### Responsible Organization:

Community Housing Inc.

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

Total Projected Budget from All Sources	N/A	\$440,433.00
Total CDBG Program Funds Budgeted	N/A	\$440,433.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

### Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

### Location Description:

Destabilized neighborhoods in Winchester and Mount Sterling (Lincoln Street and Mattie Lee neighborhoods, respectively).

### Activity Progress Narrative:

Community Housing has five properties under option. The three Mt. Sterling units do not require appraisals as the estimated acquisition cost will be less than \$25,000. At present these units are listed under redevelopment/Eligible Use E as CHI currently has no funding approved under Eligible Use B. However, the funding agreement is being modified to reallocate \$380,000 to Eligible Use B, and the three Mt. Sterling units (which will be rehabbed) will be moved to that activity in the near future.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	5	0/0	0/0	9/7
# of Households benefitting	3	2	5	3/0	6/7	9/7

Activity Locations

Address	City	State	Zip
409 Spring Street	Mount Sterling	NA	40353-
17 Lincoln Street	Winchester	NA	40391
200 N. Queen Street	Mount Sterling	NA	40353-
16 Lincoln Street	Winchester	NA	40391
203 N. Queen Street	Mount Sterling	NA	40353-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-030</b>
<b>Activity Title:</b>	<b>Eligible Use E-Hope Center</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

09/19/2013

**Responsible Organization:**

Hope center

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,203,850.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,644,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Lexington/Fayette County (Lex-Fayette MSA); vacant property in distressed area on Versailles Road.

**Activity Progress Narrative:**

The ASTM-E Phase 1 environmental assessment and HUD Part 58 environmental review requirements have been met and the funding agreement is pending execution. The Hope Center is demolishing a blighted structure located on one of the four lots, and will replat the four properties into a single tract. It will construct 44 rental units to be made available to homeless and/or formerly homeless persons graduating from the Hope Center and other area alcohol/substance abuse recovery centers. A full range of supportive services will be provided. The facility will create permanent affordable housing for a special needs population that historically has difficulty accessing housing and employment due to criminal records. At this time, the construction manager has been hired and is on staff at the Hope Center, the plans and specifications for the facility are complete and under review, bids are being let for the demolition of the blighted structure, and site work will begin immediately thereafter. Foundation work is scheduled for early December if weather allows. The properties are all vacant and one contains blighted home to be demolished; all work will be done under Eligible Uses D and E.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	44	0/0	0/0	88/44
<b># of Households benefitting</b>	44	0	44	88/44	0/0	88/44

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
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1520 Versailles Road	Lexington	NA	40504-
1516 Versailles Road	Lexington	NA	40504-
1516 1/2 Versailles Road	Lexington	NA	40504-
1518 Versailles Road	Lexington	NA	40504-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$500,000.00
In-kind donations	\$59,850.00
Subtotal Match Sources	\$559,850.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$559,850.00

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-031</b>
<b>Activity Title:</b>	<b>Eligible Use E-Henderson Housing</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Henderson Housing Authority

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$704,464.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$704,464.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$20,525.00	\$20,525.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Martin Luther King Ave. area of Henderson, destabilized by foreclosures/vacant commercial and residential structures (Henderson County, Ky.).

**Activity Progress Narrative:**

The Housing Authority of Henderson has completed a Phase I ASTM-E environmental assessment on the vacant properties in the targeted neighborhood; properties will be redeveloped under Eligible Use E to create permanent rental housing. The Part 58 environmental review record is also complete. The project site plans and specifications have been completed and have been submitted to Kentucky Housing Corporation for review (DLG is contracting with KHC for plan review for rental projects and for inspections of all rental properties, as well as 10% of homeownership units). Upon final execution of the funding agreement the project will be bid. The majority of funds allocated on this project will be obligated by the end of November.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	7	0/0	0/0	14/7
<b># of Households benefitting</b>	0	7	7	7/0	7/7	14/7

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
725 Dr. MLK Ave.	Henderson	NA	42420
723 Dr. Martin Luther King Ave.	Henderson	NA	42420
729 Dr. MLK Ave.	Henderson	NA	42420

732 Dr. MLK Ave.	Henderson	NA	42420
734 Dr. MLK Ave.	Henderson	NA	42420

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-037/LI</b>
<b>Activity Title:</b>	<b>Eligible Use E - Newport Millennium</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Completed

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

Newport Millennium set-aside

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$1,459,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,408,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

City of Newport (northern Kentucky/Covington area, part of Cincinnati-Middletown MSA, second-highest need area of state). Neighborhood is located in HUD-designated revitalization area.

**Activity Progress Narrative:**

Six properties that are either foreclosed and lender-owned, or in process of foreclosure by the lender. These properties are being inspected to determine rehab feasibility and whether demolition of the property will be required, along with new construction under Eligible Use E or reconstruction under Eligible Use B. If under B, demo will be allocated to funds under Newport Millennium's Eligible Use B.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	7	0/0	0/0	14/7
<b># of Households benefitting</b>	7	0	7	14/7	0/0	14/7

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

<b>Match Sources</b>	<b>Amount</b>
Subtotal Match Sources	\$51,000.00

In-kind donations	\$51,000.00
Subtotal Match Sources	\$51,000.00

#### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources \$51,000.00

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-038</b>
<b>Activity Title:</b>	<b>Eligible Use E- Ludlow</b>

#### Activity Category:

Construction of new housing

#### Activity Status:

Under Way

#### Project Number:

NSP-E-0000

#### Project Title:

Redevelopment

#### Projected Start Date:

06/01/2009

#### Projected End Date:

09/19/2013

#### National Objective:

NSP Only - LMMI

#### Responsible Organization:

Ludlow, City of

#### Overall

#### Jul 1 thru Sep 30, 2009

#### To Date

Total Projected Budget from All Sources	N/A	\$367,472.00
Total CDBG Program Funds Budgeted	N/A	\$367,472.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

#### Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

#### Location Description:

Destabilized area of City of Ludlow (northern Ky. portion of Cincinnati-Middletown MSA).

#### Activity Progress Narrative:

Ludlow is inspecting its pool of NSP-eligible properties within targeted neighborhoods; as blighted units are identified, they will be demolished and single family homes will be newly constructed.

#### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	4	0/0	0/0	8/4
# of Households benefitting	0	4	4	0/0	8/4	8/4

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-042</b>
<b>Activity Title:</b>	<b>Eligible Use E-LFUCG (Douglas)</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Lexington-Fayette urban County Government

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$483,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$370,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Lexington-Fayette County, Georgetown Street neighborhood

**Activity Progress Narrative:**

The Lexington-Fayette Urban County Government is partnering with REACH, Inc., to stabilize a distressed area in the Georgetown Street neighborhood. Five blighted homes will be acquired and demolished and the five properties replatted into three single family residential lots. Three new single family homes will be built on the lots, and sold to income-eligible homebuyers.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	3	0/0	0/0	6/3
<b># of Households benefitting</b>	0	3	3	0/0	6/3	6/3

**Activity Locations**

<b>Address</b>	<b>City</b>	<b>State</b>	<b>Zip</b>
429 Georgetown Street	Lexington	NA	40508-
431 Georgetown Street	Lexington	NA	40508-
446 Georgetown Street	Lexington	NA	40508-
448 Georgetown Street	Lexington	NA	40508-

Other Funding Sources Budgeted - Detail

Match Sources	Amount
HOME funds (various PJs)	\$80,000.00
In-kind donations	\$3,000.00
Local banks-development loans	\$30,000.00
Subtotal Match Sources	\$113,000.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$113,000.00

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-044</b>
<b>Activity Title:</b>	<b>Eligible Use E - The Housing Partnership</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Housing Partnership, The

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,403,250.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,403,250.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Targeted neighborhoods in Louisville (multiple - see application).

**Activity Progress Narrative:**

The Housing Partnership has identified approximately 15 to 20 foreclosed properties that are NSP-eligible, and has begun procuring appraisers, brokers, environmental testing, architects and surveying services. HPI has also identified more than 20 properties with the National Community Stabilization Trust and anticipates making offers to purchase in the near future. HPI currently has approximately 200 mortgage-ready or near-ready (creditworthy within six months) potential homebuyers in its homebuyer pipeline.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
# of housing units	0	0	17	0/0	0/0	34/17
# of Households benefitting	0	17	17	0/0	34/17	34/17

**Activity Locations**

No Activity Locations found.

**Other Funding Sources Budgeted - Detail**

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-047</b>
<b>Activity Title:</b>	<b>Eligible Use E - Richmond</b>

**Activity Category:**

Construction of new housing

**Project Number:**

NSP-E-0000

**Projected Start Date:**

06/01/2009

**National Objective:**

NSP Only - LMMI

**Activity Status:**

Under Way

**Project Title:**

Redevelopment

**Projected End Date:**

09/19/2013

**Responsible Organization:**

Richmond, City of

### Overall

### Jul 1 thru Sep 30, 2009

### To Date

<b>Total Projected Budget from All Sources</b>	N/A	\$220,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$220,000.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

### Activity Description:

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

### Location Description:

Targeted neighborhoods in the City of Richmond that are in decline/distress and at tipping point of destabilization.

### Activity Progress Narrative:

700 Cimarron is a blighted lot (will be documented by code enforcement to meet Kentucky Revised Statute of blighted); lot was previously developed. Appraisal is complete and purchase offer pending for new construction housing. 701 Four Mile is abandoned and blighted and demolition of the existing structure is planned, with new construction of residential housing. The appraisal is complete and offer to purchase is pending.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	2	0/0	0/0	3/1
# of Households benefitting	0	2	2	0/0	3/1	3/1

Activity Locations

Address	City	State	Zip
700 Cimarron Road	Richmond	NA	40475
701 Four Mile Avenue	Richmond	NA	40475-

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-09N-052</b>
<b>Activity Title:</b>	<b>Eligible Use E- Louisville Metro</b>

**Activity Category:**

Construction of new housing

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/19/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Louisville Metro

<b>Overall</b>	<b>Jul 1 thru Sep 30, 2009</b>	<b>To Date</b>
<b>Total Projected Budget from All Sources</b>	N/A	\$2,572,090.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,000,650.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Eligible Use E – Redevelop demolished or vacant properties. Costs may include acquisition, disposition, rehabilitation, new construction, public facilities and improvements, and public services for housing counseling to the extent that counseling is limited to prospective purchasers/tenants of NSP-assisted housing.

**Location Description:**

Louisville/Jefferson County destabilized neighborhoods; Louisville Metro is in process of amending project to further define specific areas.

**Activity Progress Narrative:**

Louisville Metro staff is meeting with the Department for Local Government, HUD Louisville Field Office, and The Housing Partnership to modify its original NSP proposal to target a specific neighborhood (Boxelder Road) off of Cane Run Road. The project area includes several foreclosed, abandoned and/or vacant multifamily properties, several of which are blighted. The current project must fill a \$4 million finance gap; Louisville Metro is comparing options for using entitlement CDBG or HOME and how this would impact URA and income eligibility requirements (both HOME and CDBG will trigger full URA and both have lower allowable income limits). A Phase I ASTM-E environmental assessment is in progress with a final report expected by the end of October. URA notices have been sent to the 12 families currently residing on Boxelder Road. Metro staff is preparing a project-specific Part 58 environmental review record that will be completed upon receipt of the ASTM-E assessment, and public notices will be published along with requisite public hearing comment periods. A detailed breakdown on the proposed eligible uses of funds will be submitted to the Department for Local Government by Oct. 23, at which time a funding agreement will be issued.

**Performance Measures**

	<b>This Report Period</b>			<b>Cumulative Actual Total / Expected</b>		
	<b>Low</b>	<b>Mod</b>	<b>Total</b>	<b>Low</b>	<b>Mod</b>	<b>Total</b>
<b># of housing units</b>	0	0	0	0/0	0/0	8/8
<b># of Households benefitting</b>	0	0	0	0/0	8/8	8/8

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

Match Sources	Amount
CDBG (entitlements)	\$1,195,000.00
In-kind donations	\$376,440.00
Subtotal Match Sources	\$1,571,440.00
Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	\$1,571,440.00

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<b>Grantee Activity Number:</b>	<b>NSP-E-0000-public svcs</b>
<b>Activity Title:</b>	<b>Housing counseling-non-purchasing HH and classes</b>

**Activity Category:**

Public services

**Activity Status:**

Under Way

**Project Number:**

NSP-E-0000

**Project Title:**

Redevelopment

**Projected Start Date:**

06/01/2009

**Projected End Date:**

09/15/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

Commonwealth of KY-Dept. for Local Govt

**Overall**
**Jul 1 thru Sep 30, 2009**
**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$67,200.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$67,200.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Public services/housing counseling only. Includes miscellaneous NSP-specific orientation/budgeting and homebuyer ed classes as well as individual counseling for non-purchasing households.

**Location Description:**

All projects.

**Activity Progress Narrative:**

The Department for Local Government had issued funding agreements with funds split among subgrantees' eligible uses prior to HUD's issuance of guidance that counseling should be classified as a public service under Eligible Use E (non-purchasing households). DLG has set aside approximately \$67,000 in NSP funding and created a separate line item for this activity for all partners. DLG is contracting with Kentucky Housing Corporation, the state housing finance agency and largest HUD-approved counseling agency, for review and administrative functions related to counseling. KHC uses Home Counselor Online and all NSP subgrantees currently provide homebuyer education counseling (both classroom and individual) through the existing KHC framework. It is more time efficient and cost effective to contract with KHC for this cost than for DLG to recreate a counseling structure.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Persons benefitting	0	0	0	0/35	0/65	0/100

**Activity Locations**

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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